November 17, 2026

The Honorable John Thune
Majority Leader
United States Senate
Washington, DC 20510

The Honorable Chuck Schumer
Minority Leader
United States Senate
Washington, DC 20510

Dear Leader Thune and Leader Schumer:

We, the undersigned organizations, respectfully urge you to prioritize the enactment this year of H.R. 33, the *United States-Taiwan Expedited Double Tax Relief Act*.

Taiwan is the fourth-largest U.S. trading partner in goods[1] and an important economic and strategic partner that is critical to U.S. global competitiveness, innovation, and security. Yet, despite the United States having tax treaties or similar arrangements with more than 60 jurisdictions[2], Taiwan remains the largest U.S. trading partner with which the United States does not have such an agreement.

Taiwan's leading role in the global technology sector makes strengthening the U.S.-Taiwan economic relationship particularly important to the resilience and security of critical supply chains, including for artificial intelligence (AI), quantum computing, and defense. Removing unnecessary tax barriers to cross-border trade and investment would further deepen this relationship and advance the shared prosperity of the United States and Taiwan.

U.S. businesses investing in Taiwan should not be taxed in each jurisdiction on the same income (i.e., double taxation) or face elevated withholding tax rates or other adverse tax consequences for want of a comparable agreement between the two jurisdictions. Addressing these barriers would facilitate two-way trade and investment, strengthen U.S. supply chain resilience, support the onshoring of critical manufacturing activities, and promote the creation of high-wage jobs in the United States.

Importantly, this issue has enjoyed strong and sustained bipartisan and bicameral support. In January 2025, the House voted 423-1 to advance H.R. 33, the *United States-Taiwan Expedited Double Tax Relief Act*, building on significant congressional action during the previous Congress. Additionally, the Congressional Budget Office determined that this legislation would *not* increase the federal deficit.

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[1] https://www.census.gov/foreign-trade/statistics/highlights/topcm.html

[2] https://www.irs.gov/pub/irs-lbi/table-3-list-of-tax-treaties.pdf

Given this strong bipartisan record and the significant economic and strategic benefits of resolving this issue, we respectfully urge the Senate to enact H.R. 33, the *United States-Taiwan Expedited Double Tax Relief Act*, before the end of the year.

We appreciate your attention to this important matter and stand ready to assist in advancing a durable solution that strengthens the U.S.-Taiwan economic relationship.

Sincerely,

Information Technology Industry Council (ITI)
The American Chamber of Commerce in Taiwan
Consumer Technology Association (CTA)
Global Business Alliance
National Association of Manufacturers (NAM)
National Foreign Trade Council (NFTC)
SEMI
Semiconductor Industry Association (SIA)
Taiwan Electrical and Electronic Manufacturers' Association (TEEMA)
TechNet
U.S. Chamber of Commerce
United States Council for International Business
U.S.-Taiwan Business Council

Cc:
The Honorable Marco Rubio, U.S. Department of State
The Honorable Scott Bessent, U.S. Department of the Treasury
The Honorable Kevin Hassett, Ph.D., Director, National Economic Council