

Initiative on National Security Policy

Overview

The National Foreign Trade Council (NFTC) is leading business community engagement on national security matters including sanctions, investment, emerging technology and export controls. This initiative builds on NFTC's history of leadership on export controls and sanctions issues and responds to growing interest from Board Members across industries to expand capabilities across the breadth of national security-related policy issues including competitiveness and economic security.

Scope

The national security initiative focuses on policy issues surrounding export controls, sanctions, inbound (CFIUS) and outbound investment screening and restrictions, and emerging cross-cutting national security issues around critical infrastructure, ICTS supply chain controls, cybersecurity, clean networks and secure cloud initiatives in the United States and select foreign jurisdictions.

Goals

NFTC will engage in monitoring, relationship-building, education and advocacy to:

- Emphasize the need for thoughtful and carefully-targeted policies that bolster American security and competitiveness and are designed to achieve specific national security and foreign policy goals.
- Serve as a trusted resource on national security policy issues for policymakers and the business community, and inform stakeholders on the impact of policy and regulatory developments in the United States and key foreign jurisdictions on companies.
- Prepare written updates and public educational materials and pursue the development of data and case studies to illustrate the implications of various national security policies on competitiveness.
- Offer a positive agenda and narrative in support of specific foreign policy objectives as well as on the beneficial role of U.S. commercial presence globally;
- Develop best practices and model text to inform future U.S. regulation and legislative reform of export controls and sanctions policies; and
- Encourage multilateral cooperation, policy harmonization and common licensing standards and practices where possible.

Leadership and Corporate Engagement

NFTC <u>hired Jeannette Chu</u> to serve as Vice President for National Security policy. Jeannette previously served as head of the Export Controls and Trade Sanctions team at PricewaterhouseCoopers, Senior Policy Advisor at the Bureau of Industry and Security (BIS) and as the Senior Export Control Attaché at the U.S. Embassy in Beijing among other roles.