



EXPORTS = AMERICAN JOBS

MARCH 11, 2010

Did You Know . . .

- U.S. jobs dependent on manufactured exports reached an estimated **6.81 million in 2008, representing close to 6% of total private sector employment in the United States**, or roughly one out of every 17 private sector jobs. That number could grow if we passed the pending Free Trade Agreements.
- U.S. exports of manufactured products also spurs job growth in sectors such as services, including wholesale and retail trade, financial services and transportation.
- Add to that the fact that **US agricultural exports support another 808,000 jobs.**

Overall, exports support almost 10 million U.S. jobs.

- Companies of all sizes benefit directly and indirectly from exporting. A 2006 study by the Coalition for Employment through Exports calculates that over **30,000 small and medium-sized companies are “invisible” exporters of goods and services as suppliers to just six large U.S. companies who export.** Thousands of small and medium-sized companies provide services or manufactured parts to build products for export by larger companies. **Opening foreign markets to large U.S. companies fuels small business.**

DOUBLING U.S. EXPORTS IN FIVE YEARS . . .

- We must **open more markets to U.S. goods and services; other countries are negotiating deals** that equal job gains for them and not the United States.
 - Colombia has recently completed agreements with Canada and the European Union (EU) that could shift their purchases away from U.S goods and services. Mercosur agreement concessions are also taking effect now and shifting purchases of US products to Mercosur countries.
 - Korea has concluded its trade agreement with the EU and is working on FTAs with Peru, Colombia, Turkey, Japan, China, Canada, Australia and New Zealand.
 - **Implementing our pending Colombia, Panama, and South Korea trade agreements will increase total U.S. exports of goods and services by more than 1 percent, supporting over 250,000 American jobs.**

Exports equal American Jobs, and opening new markets is the key to increasing American exports.

The Trade and American Competitiveness Coalition is made up of U.S. business enterprises that support policies and legislation that will enhance U.S. competitiveness in the international economy to promote growth and prosperity for America's businesses, workers and consumers.