



INCREASED U.S. EXPORTS = MORE U.S. JOBS ***March 29, 2010***

PRES. OBAMA HERALDS STRONG MESSAGE ON BENEFITS OF TRADE

- “There’s no question that as we compete in the global marketplace, we’ve got to look out for our workers. **But to look out for our workers, we’ve got to be able to compete in the global marketplace.** It’s never been as important an opportunity for America as it is right now.”
- “In a time when millions of Americans are out of work, boosting our exports is a short-term imperative. Our exports support millions of American jobs. You know this well. In 2008, we exported more than **\$1 trillion** of manufactured goods, supporting more than one in five manufacturing jobs -- and those jobs, by the way, pay about 15 percent more than average. We led the world in service exports, which support **2.8 million jobs**. We exported nearly **\$100 billion** in agricultural goods. **And every \$1 billion increase in exports supports more than 6,000 additional jobs.**”
- “**Ninety-five percent of the world’s customers and the world’s fastest-growing markets are outside our borders.** We need to compete for those customers because other nations are competing for them.”

THE FACTS DON’T LIE

- According to the U.S. Treasury, more than **50 million** American workers are employed by companies that benefit from exports. This sum represents approximately **40 percent** of the U.S. private sector workforce.
- The U.S. Department of Agriculture reports that one in every three acres on American farms is planted for export markets, and in 2008, broke the **\$100 billion** mark for the first time.
- According to the U.S. Chamber of Commerce, U.S. companies earned more than **\$5 trillion** in revenue through their foreign subsidiaries in 2008.
- Foreign direct investment in the U.S. totals more than **\$2 trillion** and sustains **5 million American jobs** with an annual payroll of **\$350 billion**, according to the U.S. Department of Commerce.

IT IS CLEAR THAT INTERNATIONAL TRADE CREATES AND SUSTAINS U.S. JOBS.

**EXPANDING OUR COMMERCIAL OPPORTUNITIES IS VITAL TO A
HEALTHY AMERICAN ECONOMY.**

The Trade and American Competitiveness Coalition is made up of U.S. business enterprises that support policies and legislation that will enhance U.S. competitiveness in the international economy to promote growth and prosperity for America's businesses, workers, and consumers.