

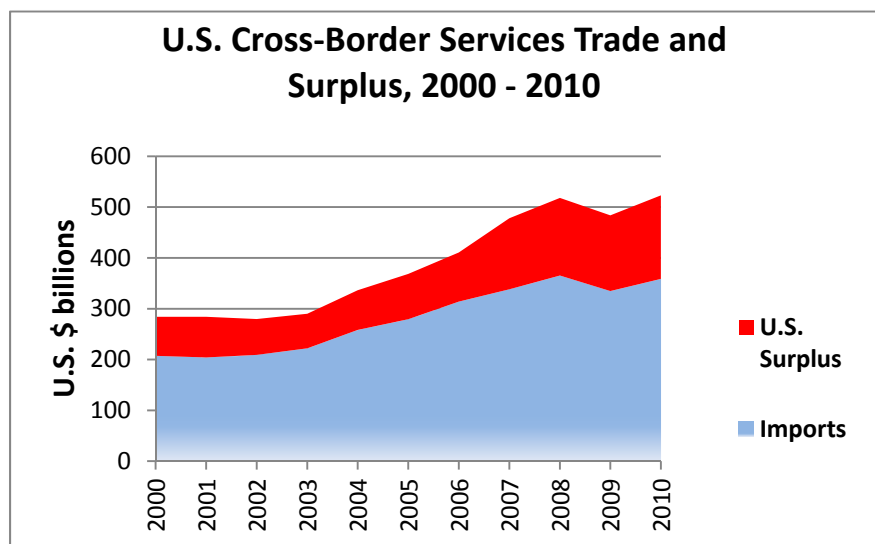


U.S. Services Exports Reached An All-Time High in 2010

U.S. Services Export = More U.S. Jobs

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- U.S. crossborder exports of private services reached an all-time high of \$523 billion in 2010, according to Commerce Department data.
- This was a sharp recovery from the decline, to \$483 billion, experienced in 2009, and was slightly above the previous high of \$517 billion in 2008.
- The United States exports a broad array of highly-skilled and knowledge-intensive services.
- Leading U.S. services exports include financial services and insurance, telecommunications services, advertising, IT services, management consulting, research and development, technical and professional services, royalties and license fees (broadcasting, software, franchise fees, books records, tapes, etc.), to name just a few.
- The United States has enjoyed a services trade surplus for many years. Last year, the U.S. services trade surplus reached a record \$164 billion, and in recent years, this surplus has widened, as the chart below illustrates.



Sources: Census Bureau, Bureau of Economic Analysis

The Trade and American Competitiveness Coalition is made up of U.S. business enterprises that support policies and legislation that will enhance U.S. competitiveness in the international economy to promote growth and prosperity for America's businesses, workers and consumers.