



## ***Increased Manufacturing Exports = More U.S. Jobs*** ***October 29, 2010***

***“The more products we make and sell to other countries, the more jobs we support right here in America... If America sits on the sidelines while other nations sign trade deals, we will lose the chance to create jobs on our shores”***

**- President Obama, State of the Union Address, January 27, 2010**

As our competitors in Europe and Asia race to negotiate barrier-reducing Free Trade Agreements (FTAs) for their companies, the United States is frozen by the widespread misperception that trade agreements are harmful to the U.S. economy.

The truth is that NAFTA, CAFTA and other U.S. FTAs have resulted in a manufactured goods trade SURPLUS of nearly \$50 billion over the last two years. Boosting our manufacturing exports by opening markets through Free Trade Agreements will increase jobs, strengthen our economy and strongly benefit Americans working in every sector of economy. Manufacturing exports support services and agriculture jobs as well.

What Does Manufacturing Mean to America?

- Two-thirds of American exports of goods and services are manufactured goods.
- The United States is the world’s largest manufacturing economy, producing 21 percent of global manufactured products, but we are only the third-largest exporter. To catch up, we need to open markets and further increase our exports.
- Manufacturing supports an estimated 18.6 million U.S. jobs in the manufacturing and other sectors—about one in six private sector jobs.
- U.S. manufacturers are the most productive workers in the world—twice as productive as workers in the next 10 leading manufacturing economies.
- U.S. manufacturers perform half of all R&D in the nation, driving more innovation than any other sector.

*The Trade and American Competitiveness Coalition is made up of U.S. business enterprises that support policies and legislation that will enhance U.S. competitiveness in the international economy to promote growth and prosperity for America’s businesses, workers and consumers*