



CEE

**Coalition for
Employment through
Exports, Inc.**

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July 20, 2011

The Honorable John A. Boehner
Speaker
U.S. House of Representatives
2400 Rayburn House Office Building
Washington, DC 20515-0536

Dear Mr. Speaker:

The Coalition for Employment through Exports (CEE), an association of exporters, commercial banks and insurers focused on trade and export finance, writes to urge your support for H.R. 2072, the "Securing American Jobs Through Exports Act of 2011", which provides a four year reauthorization of the Export-Import Bank of the United States (Ex-Im Bank). This bill is the result of a bipartisan effort to expand U.S. exports and increase U.S. jobs. With the Bank's Charter due to expire on September 30th, it is imperative that this bill move forward.

By extending the Ex-Im Bank's authorization through 2015, H.R. 2072 will enable Ex-Im Bank to introduce thousands of small businesses to the export arena, and enable thousands of other exporters, both small and large, to compete on an international playing field where competitors of U.S. firms continue to enjoy significant and aggressive support from their countries' export credit agencies (ECAs). The bill will also encourage the Bank to take into account the reality of our innovative economy with increased support for services and high-tech jobs while continuing its strong support for manufacturing jobs.

Because so many nations seek to rebuild their economies on by increasing exports, international competition is fierce and is only increasing. The ECAs of our competitors are becoming larger and staking out more aggressive roles in support of their companies. A failure to reauthorize the Ex-Im Bank would have a devastating impact on the ability of U.S. firms particularly on the leading manufacturers and exporters which face ECA-supported financing in a high percentage of their sales.

In 2010, Ex-Im financing helped create or sustain an estimated 230,000 U.S. jobs. The increased U.S. exports generated as a consequence of Ex-Im financing over the next four years will generate thousands of jobs at a time when the economic recovery desperately needs such an impetus. Additionally, our 2011 Supplier Study showed that the Bank indirectly supports over 30,000 small and medium sized businesses through the larger export sales.

Ex-Im Bank is financially self-sustaining and generates revenue for the U.S. Treasury. Even as the Bank's business grows when it supports more U.S. companies in the future, this growth will not burden the American taxpayer. In the five years since Congress last reauthorized the Bank, Ex-Im has returned billions of dollars to the U.S. Treasury. Ex-Im is a government agency that works for U.S. exporters and U.S. taxpayers.

CEE applauds the effort by the House Financial Services Committee to draft a truly bipartisan bill that supporters exporters and U.S. jobs. We again ask you to vote yes on the "Securing American Jobs Through Exports Act of 2011".

Sincerely,

John Hardy Jr.
President