

November 14, 2007

The Honorable Nancy Pelosi
Speaker of the House
US House of Representatives
Washington, DC 20515

The Honorable Harry Reid
Majority Leader
US Senate
Washington, DC 20510

The Honorable John Boehner
Minority Leader
US House of Representatives
Washington, DC 20515

The Honorable Mitch McConnell
Minority Leader
US Senate
Washington, DC 20510

Dear Speaker Pelosi and Leaders Reid, Boehner and McConnell:

As Chief Executives of some of our country's largest companies, we know you share our view that American leadership in the global economy has produced enormous benefits for our country in terms of job creation and economic growth. It is essential to sustain this record of success in the years ahead. However, we wish to express serious concerns about legislation under consideration in Congress that we believe will jeopardize this progress.

Of particular concern are the legislative proposals targeting the U.S.-China trading relationship. We recognize that China's rise as a major international economic player has presented important challenges that the United States and other nations must continue to address. From currency valuation, product safety, and intellectual property protection to other key matters, we share the view that more action needs to be taken. Where we differ is how to achieve the results we all want.

We, for example, are opposed to bills and amendments that establish unilateral trade penalties that will likely be found to violate our international obligations and invite reciprocal actions. We believe a more effective and prudent course of action is to continue to engage directly with the Chinese Government on issues of mutual concern.

America can prosper in the global economy if we are strategic about the policies and objectives we as a nation pursue. We urge you as leaders of Congress, not to take action that could undermine U.S. competitiveness and jeopardize national interests and goals, particularly with respect to a nation as important as China.

Sincerely,


Miles D. White
Chairman and CEO
Abbott


Evan Greenberg
President and CEO
ACE-INA

November 14, 2007

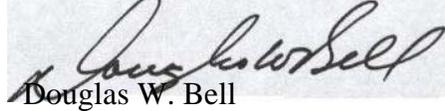
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Patrick S. Baird
President and CEO
AEGON USA, Inc.



Patricia F. Russo
Chief Executive Officer
Alcatel-Lucent



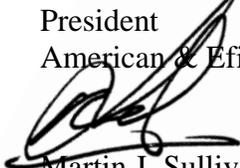
Douglas W. Bell
President and CEO
Alliance Mercantile, Inc.



Steve Van Andel
Chairman
Altacor, Inc.



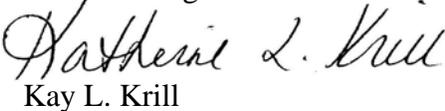
Fred A. Jackson
President
American & Efird, Inc.



Martin J. Sullivan
President and Chief Executive Officer
American International Group, Inc.



David W. Thompson
CEO
American Signature Inc.



Kay L. Krill
President & CEO
Ann Taylor Stores Corporation



Michael R. Splinter
President and CEO
Applied Materials, Inc.



Thomas J. Flocco
President and Chief Executive Officer
Beam Global Spirits & Wine, Inc.



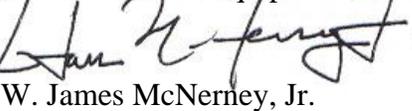
Brad Anderson
Vice Chairman and CEO
Best Buy Co., Inc.



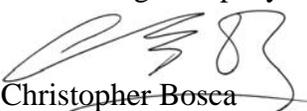
Bill Gamber
CEO
Big Agnes, Inc.



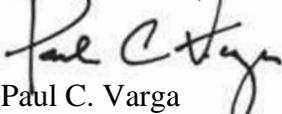
Peter Metcalf
President and CEO
Black Diamond Equipment, Ltd



W. James McNerney, Jr.
Chairman, President and CEO
The Boeing Company



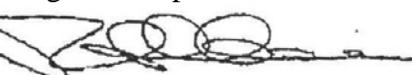
Christopher Bosca
CEO and Creative Director
Bosca Leathers, Inc



Paul C. Varga
Chairman and Chief Executive Officer
Brown-Forman Corporation



Gregory R. Page
Chairman of the Board, Chief Executive
Officer and President
Cargill, Incorporated



Neal Hochman
Chairman
Carole Hochman Design Group



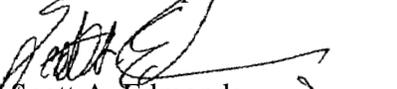
Harold Boyanovsky
President and Chief Executive Officer
Case New Holland



Jim Owens
Chairman and CEO
Caterpillar, Inc.



David N. Weidman
President and CEO
Celanese Corporation



Scott A. Edmonds
Chairman, President and CEO
Chico's FAS, Inc.



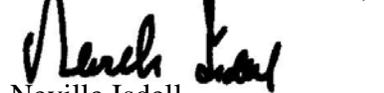
Charles Crovitz
Interim CEO
Children's Place



Roberta Lipson
President and Chief Executive Officer
Chindex International, Inc.



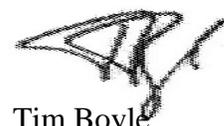
Brian Cousins
President and Founder
Cloudveil Mountain Works, Inc.



Neville Isdell
Chairman and Chief Executive Officer
The Coca-Cola Company



Peter A. Paradise
CEO/Founder
Colorado Baggage Company & Paradise
Pen Company



Tim Boyle
President and CEO
Columbia Sportswear Company



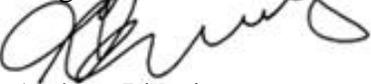
Tim Solso
Chairman and CEO
Cummins Inc.



Ernest R. Johnson
Chief Executive Officer
Cutter & Buck Inc.



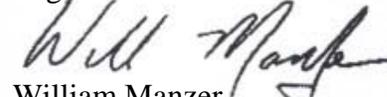
Ivan M. Menezes
President
Diageo North America



Andrew Liveris
Chief Executive Officer and Chairman
The Dow Chemical Company



Steve Barker
President and CEO
Eagle Creek Travel Gear



William Manzer
President and CEO
Eastern Mountain Sports



Michael A. Mussallem
Chairman and CEO
Edwards Lifesciences Corporation



David N. Farr
CEO
Emerson



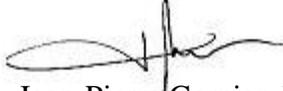
Fred Smith
President, Chairman, CEO
FedEX



Jeffrey Immelt
Chairman and Chief Executive Officer
General Electric



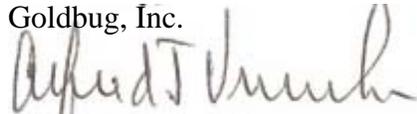
Kendall J. Powell
Chief Executive Officer
General Mills



Jean-Pierre Garnier, Ph.D.
Chief Executive Officer
GlaxoSmithKline



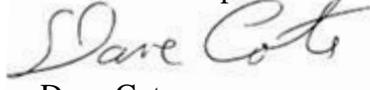
Katherine Gold
President
Goldbug, Inc.



Alfred J. Verrecchia
President and Chief Executive Officer
Hasbro, Inc.



Frank Blake
Chairman and CEO
The Home Depot



Dave Cote
Chairman & CEO
Honeywell



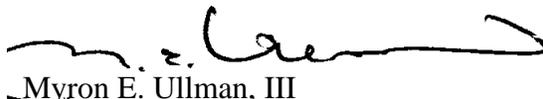
Samuel J. Palmisano
Chairman, President and Chief Executive
Officer
IBM Corporation



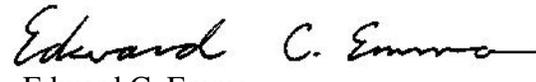
Paul Otellini
President and Chief Executive Officer
Intel Corporation



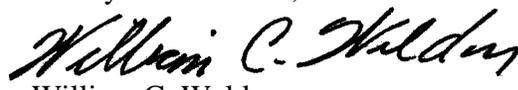
Steven R. Loranger
Chairman, President and CEO
ITT Corporation



Myron E. Ullman, III
Chairman and CEO
J.C. Penney Company, Inc.



Edward C. Emma
President & Chief Operating Officer
Jockey International, Inc.



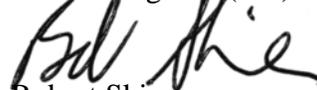
William C. Weldon
Chairman and CEO
Johnson & Johnson



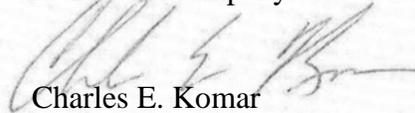
Wesley R. Card
President and Chief Executive Officer
Jones Apparel Group, Inc.



Carolyn Cooke
President and CEO
Juno Rising Inc. (Isis)



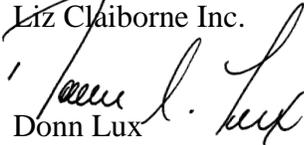
Robert Skinner
Chairman, President & CEO
Kellwood Company



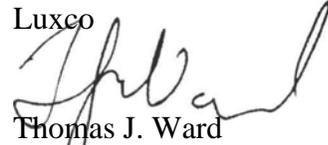
Charles E. Komar
President/CEO
KOMAR



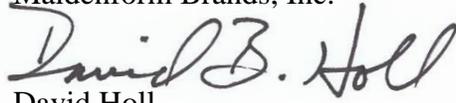
William L. McComb
CEO
Liz Claiborne Inc.



Donn Lux
President and CEO
Luxco



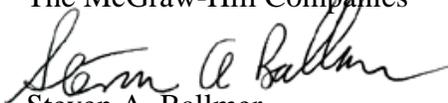
Thomas J. Ward
Vice Chairman and Chief Executive Officer
Maidenform Brands, Inc.



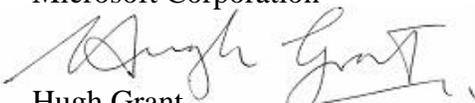
David Holl
President and CEO
Mary Kay, Inc.



Harold McGraw III
Chairman, President and CEO
The McGraw-Hill Companies



Steven A. Ballmer
Chairman and CEO
Microsoft Corporation



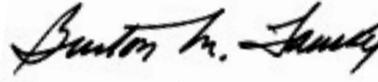
Hugh Grant
Chairman, President and Chief Executive
Officer
Monsanto Company



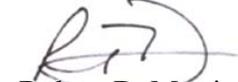
Edward J. Zander
Chairman and CEO
Motorola, Inc.



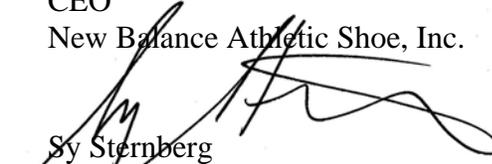
William Nuti
Chairman and CEO
NCR Corporation



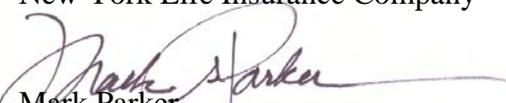
Burton Tansky
Chairman & Chief Executive Officer
The Neiman Marcus Group, Inc.



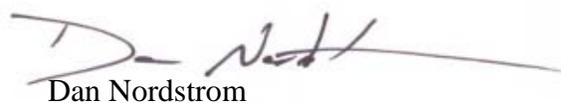
Robert DeMartini
CEO
New Balance Athletic Shoe, Inc.



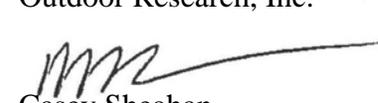
Sy Sternberg
Chairman and CEO
New York Life Insurance Company



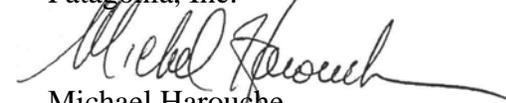
Mark Parker
President and Chief Executive Officer
Nike, Inc.



Dan Nordstrom
President and CEO
Outdoor Research, Inc.



Casey Sheahan
CEO
Patagonia, Inc.



Michael Harouche
President
Paul Davril/Michar LLC



Matthew E. Rubel
President
Payless ShoeSource, Inc.



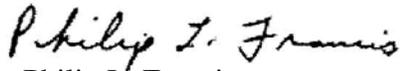
Indra K. Nooyi
Chairman and CEO
PepsiCo

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George Feldenkreis
Chairman and CEO
Perry Ellis International



Philip L. Francis
Chairman and Chief Executive Officer
PetSmart, Inc



Jeffrey B. Kindler
Chairman of the Board and Chief Executive
Officer
Pfizer Inc.



Beaver Theodosakis
President and Founder
prAna



George Napier
Chairman & CEO
Prince Sports, Inc.



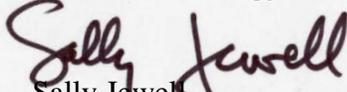
Norman Sorensen
President and CEO
Principal International, Inc.



A.G. Lafley
Chairman of the Board and Chief Executive
Officer
The Procter & Gamble Company



Kirt Montague
CEO
Prometheus Energy Company



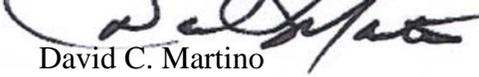
Sally Jewell
CEO
Recreational Equipment, Inc. (REI)



Mike Brooks
Chairman and CEO
Rocky Brands, Inc.



Craig Ueland
President and CEO
Russell Investments



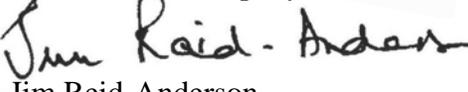
David C. Martino
President/CEO
Russell Newman, Ltd.



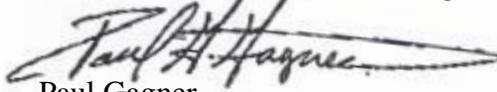
Greg Sesselman
President
Scent-Lok Technologies



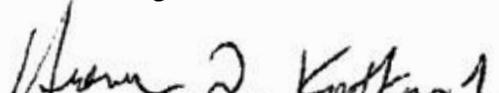
Bernard Leifer
President and CEO
SGFootwear Company



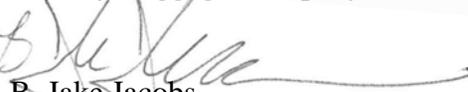
Jim Reid-Anderson
CEO
Siemens Medical Solutions Diagnostics



Paul Gagner
President
Sierra Designs & Ultimate Direction



H. L. (Skip) Kotkins, Jr.
Chairman & CEO
Skyway Luggage Company



B. Jake Jacobs
President and CEO
Spyder Active Sports

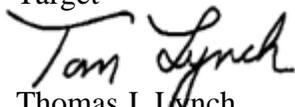
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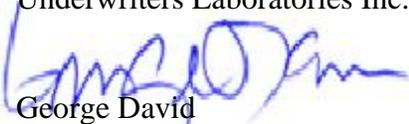

Jonathan Schwartz
President and CEO
Sun Microsystems, Inc.


John S. Chen
Chairman, CEO and President
Sybase, Inc.

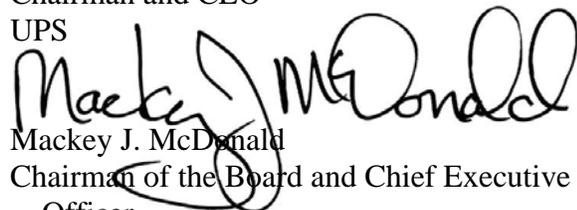

Bob Ulrich
Chairman and CEO
Target

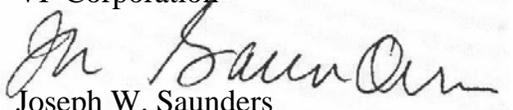

Thomas J. Lynch
Chief Executive Officer
Tyco Electronics


Keith Williams
President and CEO
Underwriters Laboratories Inc.


George David
Chairman and CEO
United Technologies Corporation


Mike Eskew
Chairman and CEO
UPS

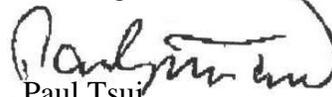

Mackey J. McDonald
Chairman of the Board and Chief Executive
Officer
VF Corporation


Joseph W. Saunders
Chairman and Chief Executive Officer
Visa, Inc.


H. Lee Scott, Jr.
President and Chief Executive Officer
Wal-Mart Stores, Inc.


Joseph R. Gromek
President and Chief Executive Officer
Warnaco, Inc.


Stephen R. Tritch
Steve Tritch
President and CEO
Westinghouse Electric Company


Paul Tsui
CEO
White Sierra