

Council Highlights



June 2003

NATIONAL FOREIGN TRADE COUNCIL

A WORD FROM THE PRESIDENT

One of the obvious outgrowths of the September 11 tragedy is increased security - at the border, onboard planes, at the Capitol and countless other government buildings. While this increased emphasis is important and welcome, we have not paid sufficient attention to some of its consequences, particularly when it comes to commercial considerations.

Our manufacturers discovered this problem first hand when the Canadian border was subjected to much more stringent security immediately after 9/11. Companies on the U.S. side in the Detroit area that had switched to "just in time" manufacturing to reduce costs learned how vulnerable they were when they depended on components being shipped from Ontario. Trips that used to take a few hours suddenly took days.

Many of the problems surrounding the movement of goods have been solved with good will on both sides and the application of large amounts of resources - people and money. Where the problem remains, however, is with the movement of people. Obtaining business visas has become a lengthy and unpredictable nightmare for a growing number of companies.

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CHAIRMAN'S NOTE

Newsletters like this one are usually loaded with information about what your organization is up to - the latest projects, hopefully the latest successes, and events that are coming up. Generally speaking, *Council Highlights* plays that role. Sometimes, however, it is a good idea to take a longer look ahead and raise issues that are not on the front page of the newspaper right now but are likely to be big issues in the future. Today I want to talk briefly about one of them.

As you can see from the Council's work in recent years, more than many other organizations, we are the people who support and defend globalization. Our members are, or are striving to be, global companies in the true sense, not simply companies that operate in more than one place. NFTC members believe that global economic integration and political engagement are good things, that they mean more growth for everybody, and that they are a constructive way to deal with the transnational problems that plague us today like terrorism, epidemic disease, and hunger.

Of course, globalization means change, and change inevitably sparks resistance; hence it is no surprise to see people lobbying against multinational corporations' activities. One trend that will spark increasing controversy and opposition in the

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TOP COUNCIL NEWS

NFTC Releases Major Study of New Trend in Trade Barriers

"Recognizing the alarming increase in trade barriers that ignore sound science, the National Foreign Trade Council on May 6, 2003, released an extensively researched White Paper detailing..."

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NFTC Leads Effort In Opposition To Potential Repeal of Section 911 Exclusion

"A revenue provision in the Senate Finance Committee's version of the 'Jobs and Growth Tax Act of 2003' that repealed IRC Section 911 was successfully defeated with the help of a group of trade associations and company representatives led by the NFTC."

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U.S.-South Africa Business Council Visits South Africa For Key Meetings

The U.S.-SABC staff visited South Africa May 5-15 to hold meetings on the apartheid lawsuits filed in the U.S. and the imminent U.S.-SACU free trade agreement negotiations.

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Event Photos



Bill Reinsch (NFTC), Hector Marquez Solis (Embassy of Mexico), Richard White (Office of the U.S. Trade Representative), Tony Vanderhaegen (Delegation of the European Commission)
Panel discussion on NFTC's trade barriers white paper, "Looking Behind the Curtain," May 6, 2003



Mary Bennett (Baker & McKenzie), Bob Sparks (Delphi Corporation), Mike Castellano (Tax Counsel, Rep. Sander Levin)
Spring Tax Meeting, May 2003



Will Morris (General Electric Company), Stephanie Henning (Council, U.S. Senate Committee on Foreign Relations), Barbara Angus (International Tax Counsel, Department of the Treasury)
Spring Tax Meeting, May 2003



Tom Catalano (Verizon Corporation), Nancy Perks (Microsoft Corporation), Bill Laitinen (General Motors Corporation)
Spring Tax Meeting, May 2003



Standing: Judy Scarabello (NFTC), John Harrington (Associate International Tax Counsel, Department of the Treasury), Nancy Perks (Microsoft), Karen Myers (EDS)
Spring Tax Meeting, May 2003



A Word from the President

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While this problem began with the Visa CONDOR program, which focuses on possible terrorists trying to enter the country, the delays and backlogs built up there have spilled over into the Visa MANTIS program, which reviews applications from people who will have access to U.S. technology. There appear to be three main categories of problem:

- * Customers of American companies invited here to inspect products and/or negotiate a deal;
- * U.S. companies seeking to bring their foreign national employees here temporarily;
- * Businessmen from other companies coming here to take possession of, or receive training on, items they have already purchased.

In the past these applications were reviewed in an inter-agency process subject to a deadline where applications were deemed approved if no one had objected within the requisite time period. Those time limits were removed last year, and the State Department now waits for positive approval by other agency reviewers before approving an application, which has produced inordinate delays accompanied by a black hole of non-information about where an application stands at any particular point.

There are a number of reasons for this problem: human nature - no one wants to be the person stamping "approved" on the next terrorist's visa, so applications are sent back to Washington in large numbers in an effort to find someone who will be accountable; bureaucratic inertia - decisions invariably are made the day before the deadline and if there is no deadline, decisions are easily deferred; and lack of mission focus - several of the reviewing agencies, such as the FBI, do not have commerce as part of their mission, and they are both unaware of and uninterested in the problems delays and rejections cause.

The consequences, unfortunately, go far beyond the sales foregone, the bids lost, and the projects delayed. Worse than all that, we are communicating to the rest of the world that they are not welcome here and that we are not interested in their business or their presence. A hundred years ago we could send that signal, and it wouldn't have made a great deal of difference. Today,

in an integrated world economy, it's a devastating message that the NFTC is working hard to reverse.

Some of these problems can only be solved over time. Others, such as restoring the time limits and creating a bureaucratic system that is actually functional, are certainly achievable, although results so far have been disappointing. The main message we have been sending - and which companies should also send as they encounter these problems - is the need for balance between security, commercial, and diplomatic objectives. Business activity is important not only for the jobs and growth it creates - which we badly need right now - but for the message it sends to the rest of the world that the United States is part of the larger system and is prepared to compete in it like everybody else. That is the message we need to convey to our policy makers now, along with urging them to make the bureaucratic changes necessary to get the visa application system running smoothly again.

U.S.-Morocco FTA Coalition Members Lobby Capitol Hill

As part of its ongoing work in support of early passage of an FTA with Morocco, the NFTC has begun to organize a series of Hill visits to show support of the business community for a U.S.-Morocco FTA. The meetings will include visits with key trade staff on the House Ways and Means and Senate Finance Committees, as well as with members of the newly-formed House Morocco Caucus. Several members of the U.S.-Morocco FTA Coalition will participate in these meetings. The coalition now has more than 60 organizations and businesses.

The next round of FTA negotiations is scheduled for the first week of June in Rabat. For further information about the FTA or the U.S.-Morocco FTA Coalition activities, please contact Chuck Dittrich at cdittrich@nftc.org.



Trade and Export Finance



(continued from Page 1; A Note from the Chairman)

days ahead is the continued movement of jobs overseas. The movement of manufacturing jobs is not new - it's been going on for forty years. The Commerce Department estimates we have lost 3.3 million jobs to overseas locations in the past 15 years. The only thing that changes is the destination. Currently China is the location of choice. The new development is the export of white collar and services jobs - telemarketing, companies' back offices, software design, engineering services, and so on.

There are many reasons for this shift, but in a no-growth economy, any job loss becomes more sensitive than when employment was 4% or less. Thus it is no surprise that we are beginning to see Congressional reactions. Calls for "Buy American" and proposals to make legal distinctions between companies that manufacture and are located here and those that have moved off shore are the first, but there will no doubt be other, more creative proposals coming along.

This is an issue the NFTC Board is going to be looking at and doing a lot of thinking about in the months ahead. At one level, we will need to do more to explain why these movements are growth producing for the American economy as well as for the economies where the jobs are going. This is an educational process where the Council can play a useful role. At another level, we will all need to look more closely at our domestic economic policies and make sure they are promoting growth and job creation at home. Even then, people in jobs that are no longer competitive internationally will face personal challenges, but if the government is helping the economy create alternatives, those challenges are more easily met.

NFTC Hosts Meeting with OPIC President Peter Watson on Agency Reauthorization

On May 12, the NFTC hosted a meeting with OPIC President Peter Watson and other senior OPIC staff to discuss the draft reauthorization legislation OPIC has submitted to Congress. The draft legislation would reauthorize OPIC until September 30, 2007. In addition to a four-year reauthorization, the legislation would make three major changes to OPIC's charter of importance to the business community. First, it would modernize OPIC's eligibility criteria so that major U.S. subsidiaries of foreign-owned companies could apply for OPIC support if they met a "significant U.S. connections" test, such as employing a significant number of U.S. workers or maintaining significant physical facilities in the U.S. Second, it would provide coverage for local currency guarantees. And third, it would clarify the definition of expropriation to include coverage of entities owned or controlled by governments rather than by their agencies.

The NFTC Export and Project Finance Committee will be actively engaged in the business lobbying effort to secure the successful passage of the legislation before OPIC's current charter expires on September 30th.

NFTC Leads 16-Member Delegation to Geneva to Lobby WTO Officials and Plans Active Presence at Cancun Ministerial

As part of its ongoing special project on the Doha Round, during May 19-22, the NFTC led a 16-member delegation to Geneva for a series of meetings with high-level WTO and foreign government officials. The main goal of the meetings was to convey to the WTO decision-makers the importance of meaningful market access results in the Doha Round to renew the commitment of business to the WTO's multilateral trading system. Another major objective of the meeting was to gauge the current state of play in the negotiations and to convey U.S. business views on key issues across the range of topics under negotiation in the lead up to the upcoming ministerial meeting in Cancun in September. The delegation met with U.S. Ambassador to the WTO, Linnet Deily, Director General of the WTO, Dr. Supachai, and several other Ambassadors to key WTO member missions in Geneva.

The NFTC plans to bring several of its members to the ministerial meeting in Cancun in September to ensure a constructive business presence. Please contact Mary Irace at Mirace@nftc.org for more information regarding the NFTC Doha Round Working Group and Cancun-related activities.



Trade and Export Finance



NFTC Releases Major Study of New Trend in Trade Barriers

Recognizing the alarming increase in trade barriers that ignore sound science, the National Foreign Trade Council on May 6, 2003, released an extensively researched White Paper detailing the application of burdensome national standards and technical regulations that hamper free trade. Identifying examples ranging from beef to computers, the NFTC paper, *Looking Behind the Curtain: The Growth of Trade Barriers that Ignore Sound Science*, offers powerful evidence of a deliberate strategy to invoke the need for "precaution" in order to protect ailing or lagging industries and block market access. The White Paper was released at an NFTC-hosted seminar featuring speakers from the USTR, the Delegation of the European Commission and the Embassy of Mexico.

"I don't think there is a real appreciation for the breadth of the application of unjust trade restrictions across a multitude of industries. If you look at only one product or industry at a time, you miss the tremendous damage these barriers represent not only to U.S. exports but also to the development efforts of many poorer nations," said NFTC President Bill Reinsch. Reinsch urged industries and nations to come together in their opposition to these trade-restricting practices.

To provide substance to the debate, the NFTC has gathered evidence of situations:

- * where regulations and standards are not based on sound science or subject to rational and balanced risk assessment;
- * where regulations and standards are not based on, or do not adhere to internationally agreed upon standards; and
- * where U.S. and other foreign exporters are effectively prevented from participating fully in the regulatory drafting and review processes.

In addition to being accessible on the NFTC website, the Executive Summary of the White Paper is featured on two U.S. Department of State websites. It has also been discussed by the media in a number of articles.

The full text of *Looking Behind the Curtain*, along with the Executive Summary can be accessed at the NFTC website: www.nftc.org.

To access the State Department article on the White Paper ("Foreign Trade Standards Often Ignore Science, U.S. Group Says"), go to <http://usinfo.state.gov>.

NFTC and European Counterparts Send Letter on Doha Round to U.S. and EU Governments

On May 3, 2003, the NFTC joined with its European counterparts in communicating its views on the Doha Round in a letter to Ambassador Zoellick and EC Trade Commissioner Pascal Lamy. The Federation of German Industries, the Confederation of British Industry and the EU Committee of the American Chamber of Commerce in Belgium co-signed the letter with the NFTC. The letter expressed strong support for an ambitious market access agenda and urged the US and EU to break the logjam on agriculture in the lead up to the Cancun Ministerial meeting in September. In addition to the importance of agriculture reform and ambitious market access results, the letter also emphasized four other critical objectives for the Doha Round, including achieving a balanced outcome on the "Singapore issues" and addressing politically sensitive issues on antidumping and developing country implementation concerns in a manner that supports the basic objectives of the WTO and does not reverse the major gains achieved in previous rounds of trade liberalization.

For copies of the NFTC press release and letter, please see the NFTC website: www.nftc.org.



The 2003 NFTC Spring Tax Meeting In Scottsdale, AZ

The NFTC Spring Tax Committee Meeting in Scottsdale, AZ, May 1-3, was a huge success. Members attending the meeting had an unparalleled opportunity to hear Administration and Congressional representatives provide their input on various international tax matters. It was also a rare chance to interact informally with those representatives.

Among the distinguished speakers were Barbara Angus, International Tax Council, and John Harrington, Associate International Tax Council, Department of the Treasury. Carol Dunahoo, Director International, IRS, Large & Mid-Size Business, Division represented the IRS on two panels. Congressional staff from the Senate Foreign Relations, Senate Finance, and Ways and Means Committees also participated in the meeting.

This year's topics, in addition to IRS, Treasury, tax treaty and legislative updates included a panel addressing recent developments in acquisitions, reorganizations, and corporate adjustments; discussions on current permanent establishment issues, and an international electronic commerce issue update.

After each day's meeting, NFTC members enjoyed many of the local activities; golf, hiking, swimming, and recreation in the five pools at the Scottsdale Plaza Resort Hotel where the conference was held. Participants reassembled each night for a casual dinner by the pool.



Sandy MacFarlane (ChevronTexaco Corporation), Joe Luby (ExxonMobil Corporation), and Tom Cornell (Mars Incorporated) enjoy the Spring Tax Meeting in Scottsdale, AZ.

NFTC Leads Effort In Opposition To Potential Repeal of Section 911 Exclusion

A revenue provision in the Senate Finance Committee's version of the "Jobs and Growth Tax Act of 2003" that repealed IRC Section 911 was successfully defeated with the help of a group of trade associations and company representatives led by the NFTC. The provision allows a U.S. resident that works abroad to exclude up to \$80,000 of foreign earned income from U.S. taxation, helping to mitigate the double taxation associated with the U.S. worldwide tax system. Its repeal would raise taxes on U.S. businesses and American workers abroad, seriously undermining their ability to remain internationally competitive.

The NFTC led efforts opposing the IRC Section 911 repeal, including coordinating member and staff contact and organizing association letters directed at the leadership and tax writing committees in the House and Senate.

Congress last addressed IRC Section 911 when the exclusion amount was increased and indexed in 1997. At that time, Congress demonstrated its understanding of the increased financial burden borne by Americans working abroad and the competitive advantage U.S. businesses gain by locating U.S. in international posts. In a struggling economic climate, ensuring the global competitiveness of U.S. business and providing jobs to American citizens is more important than ever.

Many of the members of the ad hoc committee that opposed the repeal of IRC Section 911 have expressed an interest in continuing to work together to combat potential future attacks on the provision. The NFTC will continue its efforts to preserve IRC Section 911. For further information, contact Judy Scarabello, Vice President for Tax Policy, jscarabello@nftc.org.



U.S. South Africa Business Council



U.S.-South Africa Business Council Meets with South African Cabinet Ministers, Members of Parliament and Business Leaders about Apartheid Lawsuits and Free Trade Negotiations

The U.S.-South Africa Business Council staff visited South Africa May 5-15 to hold meetings on the apartheid lawsuits filed in the U.S. and the imminent U.S.-SACU free trade agreement negotiations. Meetings were held with the Minister of Finance, Trevor Manuel, the Minister of Trade and Industry, Alec Erwin, senior officials of the Department of Foreign Affairs, and the U.S. ambassador, Cameron Hume.

The Business Council staff briefed the American Chamber of Commerce and all of the leading South African business organizations on the lawsuits and the free trade talks, and met with the Anglican Archbishop of Cape Town to discuss his efforts to mediate a resolution to the lawsuits.

The visit had two objectives. The first was to discuss the apartheid lawsuits with U.S. company executives and urge the South African government to write the State Department asking the Department to notify the courts that adjudication of the lawsuits would impair U.S. foreign policy objectives and bilateral relations. The second was to discuss business objectives in the free trade negotiations which are set to begin the first week of June. The administration hopes to conclude the agreement by the end of 2004.

USTR Holds Weekly Briefings for Business Council-Sponsored U.S.-SACU FTA Coalition on Sectoral Negotiating Objectives

USTR negotiators continue their weekly briefings for the US-SACU FTA Coalition. The coalition, established by the Business Council, includes 90 trade associations, companies and NGO's supporting successful conclusion of the FTA talks. Recent briefings have covered government procurement, investment issues, customs and temporary entry, safeguards, dispute settlement, transparency, anti-dumping and countervailing duties, rules of origin, industrial market access, textiles, and agricultural market access.

Future briefings will cover telecommunications, e-commerce, intellectual property rights protection and financial services. Companies wishing to participate in the coalition should contact Dan O'Flaherty at doflaherty@nftc.org or Emily Solomon at ussabc@nftc.org.

The National Foreign Trade Council is a leading business organization advocating an open rules-based world economy. Founded in 1914 by a group of American companies that supported an open world trading system, the NFTC now serves its companies through its offices in Washington and New York.

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Human Resources



ADVANCING GLOBAL MOBILITY POLICIES

Capitol Hill Update - Corporate use of "L" and "H-1B" visas continues to receive scrutiny in Congress and the press although not as intensely as several months ago. The trend toward "best" shoring of transferring white-collar work abroad is also gaining attention both in the United States and abroad. The recently signed U.S.-Singapore Free Trade Agreement and the pending U.S.-Chile Free Trade Agreement contain mobility provisions which are being questioned in Congress.

The continued attention to global mobility by policymakers around the globe provides an atmosphere ripe for the new ideas and recommendations in *Advancing Global Mobility Policies*.

The National Foreign Trade Council is collaborating with the American Council on International Personnel (ACIP) on their *Advancing Global Mobility Policies* white paper. An Executive Working Group comprised of approximately 25 major companies has examined the barriers confronting global mobility in today's economy and has developed a white paper recommending changes to policy in both the national and international arenas.

The challenge is to release the paper in a timely and deliberate fashion permitting greatest possible control of the message.

The White Paper - The ACIP has completed drafting a White Paper on the issues.

Message Testing - In early April, e-mail and phone interviews were conducted with Capitol Hill staff, business leaders and the press to gauge the knowledge of global mobility issues and to determine whether some of the recommendations will be well received.

The NFTC found that we have a great deal of education to do among Washington policymakers on global mobility. We must develop statistics, case studies and comparative models to engage policymakers in this debate and to help them understand the importance of global mobility to the U.S. economy and their constituents.

Business leaders were very familiar with these issues but must be shown how our work provides new insights. We must particularly educate them on how our recommendations will benefit their business as well as the U.S. economy.

Reporters are very interested in this topic and want to hear more from corporations about the challenges they confront. Case studies will be very important to getting our message across to this group.

Release of the Paper - Based on the results of our message testing and current political events, we believe that early to mid-September is the optimal time for releasing this report. Congress and business leaders will be distracted by other concerns over the summer but ready to turn to new issues in the fall. With the reversion of the "H-1B" visa cap, Congress will be looking for a new way to think about mobility issues

European Release - The German Marshall Fund will provide funding and a venue for a discussion of the recommendations with European business leaders and press. This event is likely to take place this fall in Berlin.

The National Foreign Trade Council urges its International Human Resource community of members to participate in this project. Two items critical to the successful rollout of the White Paper will be good corporate spokespersons and compelling case studies.

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Human Resources



Annual International Human Resource Conference in New York City - July 16-17, 2003

The ninth annual NFTC conference will be held at the Union League Club on July 16-17. The theme will be "Managing Global Human Resources in Today's Challenging Times."

Featured speakers will include: Ambassador Frank G. Wisner, Vice Chairman - External Affairs, AIG; Austin T. Fragomen, Partner, Fragomen, Del Rey, Bernsen & Loewy; Bryan Miller, Vice President - International People Management, Wal-Mart International; Bill Reinsch, President, NFTC; and others from ACIP, Cendant Mobility, Ciba, CS First Boston, Dow Chemical, GE, IBM, KPMG LLP, Lucent Technologies, Raytheon International, and Siemens.

The conference will be co-hosted with Cendant Mobility; Fragomen, Del Rey, Bernsen & Loewy PC; and KMPG LLP.

For information and registration, please visit the NFTC website at www.nftc.org or contact Denise Schulman at 212-399-7128 or dschulman@nftc.org.

Global Compensation Committee - May Meeting

The Global Compensation Committee met in New York City on May 2, 2003. Lisa Cribari, Sue Docimo, and Nick Oliva of Reader's Digest presented an overview of their enterprise-wide "e-enabled" compensation management system. Sarma Calitis of the UNDP compensation unit described their local national survey system which covers 140 countries. The survey system includes data from major global multinationals as well as non-UN government sources (World Bank, U.S. Department of State, British and Canadian foreign services). Alan Nadel of Ernst & Young provided an overview of the trend in expensing stock options and what this means for financial accounting and stock-based award plan designs. Michael Warbeck of Watson Wyatt described their Human Capital Index and the relationships between financial performance and strong human resource management processes and policies.

For a summary of this meeting, contact Denise Schulman at 212-399-7128 or dschulman@nftc.org. Those interested in joining the GCC, contact Bill Sheridan at 212-399-7128 or wsheridan@nftc.org.

The Global Compensation Committee will meet again on October 17 in New York City.

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FIRST, we need several senior-level executives willing to act as spokespersons. They would potentially author op-eds, speak on press panels and do print and perhaps radio interviews. Media training will be made available provided we have sufficient funding.

SECOND, we need compelling case studies to illustrate how global mobility is vital to corporate success and how it benefits the US economy. While these stories can be anonymous, they are much more effective when the company is identified.

Please contact Bill Sheridan or Grace O'Rourke, NFTC at wsheridan@nftc.org or gorourke@nftc.org if you or a colleague would like to act as a spokesperson, submit a case study, and/or obtain more information about this project.



USA*Engage



USA*Engage Urges Congress to Oppose Proposed Syria Sanctions

In both the House and Senate, bills requiring the President to impose new sanctions on Syria have been introduced. Given the dynamic political situation in the Middle East and the recently introduced Israeli-Palestinian peace roadmap, USA*Engage advocates the need for the utmost flexibility in diplomatic relations for the Administration. Moreover, the coalition continues to point out the failure of sanctions to achieve stated policy goals at the expense of U.S. companies that are simply excluded from foreign markets. Currently, almost 400 U.S. companies, representing 184 Congressional districts, conduct business in Syria.

USA*Engage Supports "Export Freedom to Cuba Act," Coordinates Efforts with Congressional Working Groups

Introduced May 14th by Representatives Jeff Flake (R-AZ) and William Delahunt (D-MA), H.R. 2071 is a companion to Senate legislation (S. 950) introduced on April 30th by Senators Michael Enzi (R-WY), Max Baucus (D-MT) and others. The bill, the provisions of which are identical to the Senate bill, would eliminate the strict travel ban the U.S. currently imposes on American citizens seeking to travel to Cuba. The bill has 55 cosponsors, including every member of the House Bipartisan Working Group on Cuba, an organization formed in 2002 to review current United States policy towards Cuba. The House Working Group has 50 Members, with equal representation of Democrats and Republicans.

NFTC and USA*Engage Urge Court to Reconsider Alien Tort Cases; Commissions Studies on Adverse Effects of the Cases

The National Foreign Trade Council and USA*Engage joined an amicus brief filed with the U.S. Ninth Circuit Court of Appeals calling for reconsideration of two cases based on the Alien Tort Provision of the Judiciary Act of 1789. The amicus brief was filed collaboratively on behalf of the National Foreign Trade Council, USA*Engage, the National Association of Manufacturers, the U.S. Council for International Business, the U.S. Chamber of Commerce, and the Organization for International Investment in the cases John Doe I v. Unocal Corporation and John Roe III v. Unocal Corporation. The brief asks the Court of Appeals to decide that that the law does not create a legal remedy for alleged breaches of international law, but instead only permits such a case to be brought in a U.S. federal court if Congress has otherwise provided a right to sue. In addition to the amicus filing, the coalition has commissioned studies from the Institute for International Economics and the Center for Naval Analysis regarding adverse consequences of litigation of pending Alien Tort cases.



Calendar of Events



<u>Date</u>	<u>Topic</u>	<u>Location</u>
June 4	Export and Project Finance Committee Meeting with Thelma Askey, Director of TDA	Washington DC
June 11	U.S. Morocco FTA Coalition Meeting with Cathy Novelli, Assistant USTR for Europe and the Middle East	Washington DC
June 11	Tax Steering Committee Meeting	Washington DC
June 11	Tax Lunch Forum	Washington DC
June 12	Beyond the Barriers: Tariffs and Non-Tariff Barriers in the Trading System	Washington DC



Calendar of Events, continued



<u>Date</u>	<u>Topic</u>	<u>Location</u>
June 16-17	NFTC Strategic Retreat & Board of Directors Meeting	Annapolis, MD
July 15	Global Human Resources Strategy Roundtable	New York City
July 16	Tax Steering Committee Meeting	Washington DC
July 16	Tax Lunch Forum	Washington DC
July 16-17	NFTC Annual International Human Resource Conference	New York City
September TBA	World Trade Dinner and Award Ceremony	New York City
September TBA	Board of Directors Meeting	New York City
September 4	Ready, Set, Go - Goals for the Fifth Ministerial	Washington DC
September 10	Tax Steering Committee Meeting	Washington DC
September 10	Tax Lunch Forum	Washington DC
September 16	Global Mobility Seminar	New York City
September 17-19	Expatriate Management Committee	Minneapolis, MN
September 18	After Act II - An Assessment of the Cancún Ministerial	Washington DC
September 24-25	Global Human Resource Conference	Chicago, IL
October 1	Asia Pacific/ China Human Resource Roundtable	New York City
October 2	Latin American Human Resource Roundtable	New York City
October 8	Global Staffing/Manpower Development Roundtable	New York City
October 9	Global Mobility Roundtable	New York City
October 16	International Benefits Committee	New York City
October 17	Global Compensation Committee	New York City
November 5-6	Fall Tax Committee Meeting	Washington DC

Note: The Tax Steering Committee Meetings, Expatriate Management, Global Compensation and International Benefits Committees are by invitation only. For information or to register for the Developing The Doha Round Series, contact Chuck Dittrich, (202) 887-0278, e-mail cdittrich@nftc.org.



National Foreign Trade Council



Current Member?

Update your contact information or add a colleague from your company who doesn't currently participate in NFTC activities.

Join us in securing an Open Global Trading System for U.S. Business!

If you know of a company that we may contact to join the NFTC or if you are not a member and would like information on how to become involved, let us know:

Company: _____
 Contact Name: _____
 Address: _____
 Phone: _____
 Fax: _____
 Email: _____

NFTC Area of Interest (check all that apply):

- | | |
|---|---|
| <input type="checkbox"/> International Trade & Investment | <input type="checkbox"/> Export & Project Finance |
| <input type="checkbox"/> International Human Resources | <input type="checkbox"/> International Taxation |
| <input type="checkbox"/> USA*Engage | <input type="checkbox"/> U.S.-South Africa Business Council |

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