

Council Highlights



NATIONAL FOREIGN TRADE COUNCIL
ADVANCING GLOBAL COMMERCE FOR OVER 95 YEARS

Council Highlights is a bi-monthly summary of news and events of the National Foreign Trade Council exclusively for its members.

February-March 2010 Issue

A Word From the President

The Blame Game

Reports from the WTO Ministerial meeting late last year indicate the United States is once again taking the blame for lack of progress on a trade round. This has become something of a ritual over the past several rounds – an impasse develops; the United States comes under pressure to make further concessions to jump start the negotiations; we do so; and the Round moves on to conclusion. We currently seem to be experiencing this rerun of what has become a familiar scenario over the years.

These attacks on the US are often self-serving – countries with only marginal commitment to trade liberalization trying to exact the last pound of flesh from the biggest economy before making minimal concessions of their own. Yet, they have often worked in the past as the United States has stepped up to maintain the system even at some short term cost to itself.

This time, however, there are signs that strategy won't work. The Obama Administration seems determined to obtain meaningful concessions from others before coming to an agreement, a position that is supported by the business community, which has always favored an ambitious Round and is reluctant to devote its time and energy to gain Congressional approval of a modest agreement. That approach makes sense for another reason – the role of the United States in the world is changing as other nations close the gap in economic development. With a ballooning national debt and a trade deficit that is beginning to grow again and will certainly get worse as the economy recovers, the cost to the U.S. of making economic sacrifices for the good of the international system is simply higher than it used to be, and the political consequences of doing so are obviously greater, given the growing skepticism in Congress about any trade deals. *(Continued on page 2)*

NFTC Welcomes New Senior Vice President

The National Foreign Trade Council (NFTC) on February 16th announced that William (Bill) Kelly will join the organization as Senior Vice President, effective March 1st. Kelly served for 29 years as the Director of International Governmental Affairs at Ford Motor Company, and as a member of the NFTC Board of Directors for more than a decade.

“With Bill’s extensive experience in trade, international business and foreign policy, he knows the issues and is well-equipped to aid the organization in advocating the market-opening and export-promoting policies that matter to our members,” said NFTC President Bill Reinsch. “When Bill was a member of the Board, we valued his leadership and expertise, and we are very pleased to welcome him to the NFTC team in this new capacity.”

While at Ford, Kelly led a diverse global team that lobbied foreign governments on business, tax and regulatory issues, and routinely negotiated investment incentives amounting to \$200 million to \$500 million annually.

(Continued on page 2)

Inside this Issue:

A Word From the President	1-2
International Trade & Export Finance	4-5
Global Innovation Forum	6-8
Tax Policy	8-9
New Members	10

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If you have suggestions for articles or comments, please e-mail us at
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News for Our Members

A Word From the President

(Continued from page 1)

Thus, the Administration may be pursuing a Doha Round strategy that is sensible from a domestic economic and political perspective. At the same time, they are doing it in a way that is guaranteed to put the United States in an increasingly awkward situation internationally and may leave us with the worst of both worlds – no trade agreement and a significant loss of international stature. Ganging up on the United States in international negotiations is a time-honored game, but the best tactical response if one is not prepared to fold, is to find someone else to blame and shift attention elsewhere. The EU has always been better at that than we have been, and once again we are being outmaneuvered, but by the developing countries as well as Europe. In the past the question of blame always became nothing more than an historical footnote since an agreement was ultimately reached. This time may be different, and if the growing pressure on us in each succeeding WTO meeting is not deflected, we risk a loss of credibility that will compromise other parts of our economic agenda as well.

That means the Obama Administration needs a strategy as well as a set of objectives. There are signs they've developed the latter, but the former is still lacking.

NFTC Welcomes New Senior Vice President

As the lead Ford executive on automotive trade and investment policy issues with the U.S. government, he served as an industry leader in the APEC automotive forum. In addition, Kelly developed and implemented Ford's policy, public relations and lobbying responses to sensitive international political issues that affected the company's business.

"I've worked with the NFTC for many years and look forward to continuing to help fulfill its mission to promote an open, rules-based global trading system, and increase market access for U.S. companies and our workforce," said Kelly.

Prior to joining Ford, Kelly served as a Foreign Service Officer in Portugal, Brazil and Washington, D.C.; as a member of National Security Council Staff Brazil Study; and as a desk officer for four Caribbean countries where his focus was bauxite nationalization issues in Guyana, Jamaica and Suriname. He also served on the Azores base negotiating team and, more importantly, was officer-in-charge of U.S. relations with Portugal during and for 30 months after the 1974 Portuguese revolution.

In addition, Kelly was a board member of the NFTC, the French American Chamber of Commerce in Michigan, the U.S. National Center for APEC and the Portuguese American Chamber of Commerce, as well as the Council of the Americas' former Advisory Board. Kelly is currently an officer and board member of the Michigan Chapter of the German American Chamber of Commerce.

As Senior Vice President, Kelly will focus on NFTC member relations and development. He will also be responsible for NFTC's annual World Trade Dinner.

News for Our Members

Leading Business Associations Welcome Administration's National Export Initiative

Three leading trade associations representing major U.S. exporters on February 4 released a statement welcoming the Administration's National Export Initiative (NEI), which President Obama announced during his State of the Union address last week. On the heels of a speech delivered by U.S. Commerce Secretary Gary Locke detailing the goals of the initiative, the Coalition for Employment Through Exports (CEE), the National Foreign Trade Council (NFTC) and the U.S. Council for International Business (USCIB), applauded the Administration for launching the effort aimed at increasing U.S. exports.

"Exports help to fuel the U.S. economy, both directly by helping to boost our GDP and indirectly through job creation. Given the unemployment rate and the state of the U.S. and global economies, it is critical that the business community and the Administration work together on efforts aimed at generating jobs and economic growth. Exports are critical to achieving those goals, and we are pleased that the Administration has launched this new initiative," said NFTC President Bill Reinsch.

The Commerce Department's International Trade Administration (ITA) reports that exports accounted for nearly 13 percent of GDP in 2008 – up from less than five percent in the 1950s. In addition, nearly six million manufacturing and non-manufacturing jobs count on a healthy export environment for domestic manufacturers.

As Secretary Locke outlined, the NEI will be a government-wide export promotion strategy with three key objectives: working to remove trade barriers abroad; expanding trade advocacy and connecting U.S. companies with new customers overseas; and assisting firms with export financing by improving access to credit – all with a focus on small- and medium-sized enterprises (SMEs). The NEI will also provide new funding to the Export-Import Bank, the ITA and the Department of Agriculture for expanded export promotion activities.

"We strongly support the President's goal of dramatically increasing US exports," said USCIB President and CEO Peter M. Robinson. "Working with our commercial partners to reduce barriers to trade and investment is a mutually beneficial way to achieve this goal, and will boost economic recovery and job creation." Mr. Robinson cited the recent agreement between ITA and USCIB to promote awareness and use of the ATA Carnet system for temporary exports among smaller exporters as an example of beneficial public-private partnership in support of the President's goal.

According to a 2006 CEE study, more than 30,000 small and medium-sized companies are "invisible" exporters of goods and services as suppliers to just six large U.S. companies who export. While the "exporter of record" may be a large company, the report indicates that thousands of small and medium-sized companies are necessary to provide services or manufactured parts to assemble and build products for export by larger companies.

"With nearly 95 percent of the world's consumers outside of our border, helping U.S. companies reach these global markets is key. As the data show, opening markets to large U.S. companies also helps small businesses to grow," said Nichole Westin, CEE Director of Government Relations.

The three associations are committed to working with the Department of Commerce, the ITA, the Office of the U.S. Trade Representative and all agencies that are a part of the Export Promotion Cabinet, to support the NEI.

News for Our Members

NFTC Launches Twitter Account



The National Foreign Trade Council (NFTC) has launched its official Twitter account, which will be updated regularly to feature press releases, news announcements, upcoming events and relevant trade- and tax-related materials. The NFTC's Twitter account will now complement its existing [Facebook](#) page, which provides another social media forum through which to receive NFTC updates. This micro-blogging site will allow the NFTC to further engage members, reporters, organizations, associations and individuals who are interested in following its work.

We encourage you to follow us on Twitter.

To follow the National Foreign Trade Council on Twitter, please visit: <http://twitter.com/NFTC> and click the "Follow" button beneath the NFTC logo. Once you're a follower, you will start receiving NFTC updates in your Twitter news feed.

Not a Twitter user? Signing up is easy! Just visit <http://www.twitter.com> and click "Sign up now." Create a user name, password and profile – and you can begin tweeting immediately!

Some of the NFTC's Latest Tweets:

- The future of FTAs is crucial. More on this and the Administration's export goals in "Time to Trade" (WaPo): <http://tinyurl.com/yesrjks>
- NFTC VP Chuck Dittrich on FTAs in 2010: <http://tinyurl.com/y9fvqrc>
- USA*Engage director Richard Sawaya on the group's opposition to Iran sanctions bill. Inter Press Service article: <http://tinyurl.com/ykx6w2>

And don't forget to follow the NFTC on Facebook!



Trans Pacific Partnership (TPP): If the U.S. is Losing Ground in Trade in Asia, Is TPP the Solution, And What Form Will It Likely Take?

As the Trans Pacific Partnership (TPP) represents the Administration's primary new market opening initiative, the NFTC has hosted on and off the record meetings discuss what form the TPP agreement might take to be most effective, and what its relationship will be to the existing FTAs in the Asia Pacific region.

Originally announced by the outgoing Bush Administration, the United States' intention to engage in negotiations with Australia, Chile, Brunei, New Zealand, Peru, Singapore and Vietnam on a plurilateral free trade agreement was reaffirmed by President Obama at this past fall's APEC leaders' summit in Singapore. Through extensive consultation, the initial reaction on Capitol Hill toward the announcement was positive on both sides of the aisle, partly due to the fact that the Administration has yet to fully articulate specific negotiating objectives for the initiative.

(Continued on next page)

News for Our Members

Trans Pacific Partnership (TPP): If the U.S. is Losing Ground in Trade in Asia, Is TPP the Solution, And What Form Will It Likely Take?

(Continued from page 4)

In its official notification to Congress and subsequent federal register notice, USTR outlined its vision of creating a state of the art 21st century agreement designed to add additional countries in the region and addressing a range of horizontal issues extending beyond the traditional chapters of an FTA. Those issues have been defined as “approaches that would promote innovation and competitiveness, encourage new technologies and emerging economic sectors, increase the participation of small- and medium-sized businesses in trade, and support the development of efficient production and supply chains that include U.S. firms in order to encourage firms to invest and produce in the United States . . . environmental protection and conservation, transparency, workers rights and protections, development, and. . . ways to use the agreement to facilitate trade and promote regulatory coherence and cooperation within the region.” An ambitious plan of stakeholder consultation to develop its approach to the TPP, including visits to all fifty states by USTR to seek input is now underway.

While the Administration has indicated that the TPP will seek to preserve high standards developed in previous U.S. agreements while seeking innovative approaches to preserve U.S. jobs, opponents of free trade agreements have already signaled their intention to influence the TPP negotiating objectives to weaken or eliminate provisions in areas such as investment, intellectual property rights protection, government procurement, and reciprocal access to services markets, while imposing criteria in labor and environment that go well beyond the May 2008 bipartisan consensus in these areas.

While USTR moves quickly to thread the needle to create a new trade agreement architecture that is politically acceptable, commercially meaningful and that can be negotiated in a timely manner, the number of agreements in the region excluding the U.S. continues to increase. In a recent NFTC briefing, former Deputy USTR Ambassador Peter Allgeier and former USTR negotiator and trade guru Doral Cooper, both of C&M International, discussed the increasing web of bilateral and plurilateral trade agreements spanning the Asia Pacific region, their impact on U.S. businesses, and how best to use the TPP to rebuild U.S. strategic advantage in the region. This meeting showed how China’s web of FTAs addresses the supply chain concerns of its many manufacturers. NFTC members strongly support these negotiations and favor an ambitious, comprehensive outcome, but with over 30% of US exports and imports being intra-company in nature, and 175 trade agreements already in place in the region and another 70 in the pipeline, some U.S. companies express concern over possibly waiting several years for a negotiated entry into the network of preferential access. Some suggest that narrowing the scope or setting up initial phases that could be implemented more quickly, might be a viable alternative. Narrower efforts such as a supply chain initiative which could incorporate trade facilitation and certain aspects of cross border services and IPR could serve as a catalyst while preserving a future more comprehensive effort. Other packages discussed centered on green technologies or components of the digital economy.

The NFTC continues its activities as issues surrounding the TPP take shape. Please address any questions or comments to Chuck Dittrich at cdittrich@nftc.org.

News for Our Members

Business Community Reception to Kick Off Exim Bank Annual Conference As Well As Reauthorization

For the past 7 years, the NFTC along with the Coalition for Employment through Exports and other associations, have co-sponsored the kick-off reception for the Export-Import Bank's Annual Conference. It will be doing so again this year on the evening of March 10th. This year, the Secretary General of the OECD, Angel Gurría, will be joining us at the Reception. He is also the keynote speaker on the opening day of the Conference.

For many, the reception is a high-point of the Bank's conference as it allows for casual and open discussion between the Bank's leadership and its various clients. If you are interested in attending or sponsoring the event, please contact Nichole Westin of CEE. An official invitation will be going out shortly.

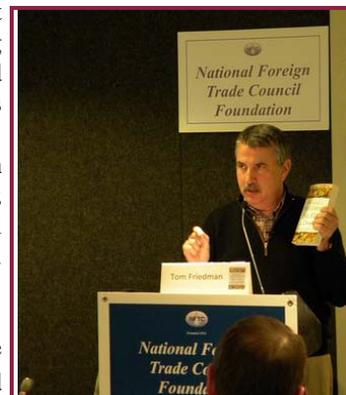
Global Innovation Forum

Author Tom Friedman Speaks at January 25th Global Innovation Forum

The Global Innovation Forum on January 25, 2010 hosted 100 invited guests at the Marian Koshland Science Museum of the National Academies for Advancing U.S. Leadership in Clean Technology Innovation. Sponsored by IBM and Bracewell & Giuliani, the event featured keynote remarks from New York Times Columnist and Best-Selling Author of *Hot, Flat and Crowded*, Tom Friedman. Mr. Friedman's remarks were preceded by a distinguished panel of clean tech innovation thought leaders: Kate Gordon, Center for American Progress; Kathleen McGinty, Element Partners; Jackie Prince Roberts, Environmental Defense Fund; Scott Segal, Bracewell & Giuliani; and Travis Sullivan, U.S. Department of Commerce.

Guests included small business owners and Fortune 100 executives, the investment and banking community, environmental groups, think tanks, and senior staff and officials from the U.S. Senate, U.S. House of Representatives and across the Administration: State, Treasury, Commerce, USTR and Executive Office of the President.

(Continued on page 7)



Above: Tom Friedman discussed his latest book, *Hot, Flat, and Crowded*.

The National Foreign Trade Council is a leading business organization advocating an open, rules-based global trading system. Founded in 1914 by a broad-based group of American companies, the NFTC now serves hundreds of member companies through its offices in Washington and New York.

Global Innovation Forum

Author Tom Friedman Speaks at January 25th Global Innovation Forum

(Continued from page 6)

Some highlights from the evening included:

Tom Friedman, New York Times, on Chinese pollution:

Every time I come to China young Chinese say to me, “Mr. Friedman, you guys got to grow dirty for 150 years – now it’s our turn.” And I say that I’m here to tell you, on behalf of all Americans, it’s your turn. Take your time. Grow as dirty as you want. Because I think my country just needs five years to invent all of the clean technologies you’re going to need before you choke to death. And then I’m going come over here, and I’m going to sell them all to you. And I’m going to clean your clock.

Scott Segal, Bracewell & Giuliani, on energy policy partisanship:

When I first started in Washington, the notion that energy policy was somehow ipso-facto partisan policy was completely ridiculous. It was regional. And people were just as mad at each other based on regional lines as they ever have been on partisan lines. And I look forward to the day when the enmity in energy policy can return to its proper balance in regionalism as opposed to partisanship, because it’s really a poor fit for partisanship... If it was just divided along party lines it would be easy to call balls and strikes and frankly, I think there would be a majority to do a price signal of some sort, and to do a more expanded government program.

Katie McGinty, Element Partners, on intellectual property protection and investment:

The intellectual property side is very relevant. You can only make the kind of multi-hundred million dollar investments that are required just to get a clean technology off the ground if you have some sense of staying power protected in that particular investment, so that’s an essential piece of the equation.

Kate Gordon, Center for American Progress, on importance of commercialization and manufacturing:

Even if we have the IP here, if we commercialize in China, the next stages of innovation that come out of that commercialization, that come out of the testing that gets done, that come out of the input from partners and other actors, and from the manufacturers themselves, those later stages of technology can often be owned by that other country. It’s also just an enormous number of potential jobs.

Travis Sullivan, U.S. Department of Commerce, on opening foreign markets for U.S. companies:

We’re spending a lot of time on [global markets] with the International Trade Administration to really prioritize finding U.S. companies that are developing good products, finding markets they can access, and ensuring that those markets are open and that they’re able to be successful in that marketplace.



Global Innovation Forum Director, John Stubbs introduces the panel of speakers.

(Continued on page 8)

Global Innovation Forum

Author Tom Friedman Speaks at January 25th Global Innovation Forum

(Continued from page 7)

Jackie Roberts, Environmental Defense Fund, on creating a price signal for carbon:

It's very apparent to a lot of the entrepreneurs on the ground, a lot of the folks around, that we really do need this price signal on carbon. It is not a partisan idea. This is a huge success that George W. Bush signed into law, using cap and trade as a market mechanism to reduce pollution. We now need it on a different kind of pollutant than sulphur dioxide and others that we were looking at back then. But it is critical and something that has continued support from both sides of the aisle. The sense that this is somehow because it does have support from the current President – it also had support from his opposition in the campaign.

More on this special event, including a transcript of Tom Friedman's remarks, photos, and more from our panel at: <http://globalinnovationforum.net/Global-Innovation-Forum-Events/cleantechinnovation.html>

Tax Policy

International Tax Provisions in the Administration's Budget

On February 1, 2010, the Obama Administration released its 2011 budget proposals. The budget once again contains several international tax provisions, but fortunately, the provisions have been somewhat scaled back from the international provisions included in the 2010 budget.

The 2011 budget includes a change in the tax treatment of deferral, but will be limited to the deduction of interest expenses. The 2010 provision covered all expenses except research and development. The new deferral provision will raise \$26 billion, which is less than half of what the deferral provision was projected to raise last year. Given that interest is the biggest expense most companies face, it is unclear how the revenue estimate was calculated. Most companies who objected to the deferral changes outlined in 2009 will find little consolation in the newly proposed rules.

The budget includes the same foreign tax credit provisions as the 2010 budget that calls for the calculation of foreign tax credits on a "pooled" basis. This provision will make it much more costly for companies to repatriate foreign earnings and could lead to more companies keeping more revenue offshore.

The 2011 budget does not include the check-the-box provision that companies lobbied against in 2009. According to Acting Treasury Assistant Secretary for Tax Policy, Michael Mundaca "we remain concerned about those structures," but the Administration decided to retain current law and to focus on abusive situations only. This is very good news for business, and reflects that the Administration did listen to business concerns after the 2010 budget was released in May, 2009.

(Continued on page 9)

Tax Policy

International Tax Provisions in the Administration's Budget

(Continued from page 8)

The budget includes a new provision that will treat as Subpart F income, “excessive returns” on income from intangibles shifted out of the United States to related CFC’s subject to a low effective tax rate. This provision is quite ambiguous. According to the Greenbook, General Explanations of the Administration’s FY 2011 Revenue Proposals, the transfer would have to take place in circumstances that evidence excessive income shifting. In such a case, an amount equal to the excessive return would be treated as Subpart F income in a separate tax credit limitation basket. There is nothing in the explanation to explain what “excessive returns” are. Mr. Mundaca has admitted that the provision needs to be fleshed out and said that a low effective tax rate could be 10 percent or less, and a 30 percent or more return could be considered excessive given such a low rate. Treasury has said that they will work with Congress and the business community to work out the details of this proposal. This provision changes how the transfer pricing rules would work for companies with intangible income held abroad, and could change how the U.S. transfer pricing rules work compared to the way the rules work in the rest of the world.

Taken collectively, these international provisions will increase the cost of American worldwide companies and continue to move the United States tax policy in the opposite direction from our global competitors. Senate Finance Committee Chairman Baucus said that the international tax provisions should only be viewed in the context of tax reform, and should not be used as revenue raisers. He has said that the Senate Finance Committee will hold hearings on the international tax provisions in the Spring. Tax reform is not on the Congressional agenda for 2010, and the business community will continue to push that no international tax provisions be adopted outside of the scope of a greater tax reform discussion.

For more information on the Obama tax provisions, please contact Catherine Schultz, Vice President for Tax Policy at cschultz@nftc.org

2010 NFTC Tax Treaty Survey

It is that time of year again. Please complete the [2010 NFTC Tax Treaty Survey](http://www.nftc.org/default/tax/2010%20Tax%20Treaty%20Survey.doc), which can be found at <http://www.nftc.org/default/tax/2010 Tax Treaty Survey.doc>, and return it by email to cschultz@nftc.org or fax to 202-452 -8160 Friday, February 26th. In order to be as comprehensive as possible, it is important that we have responses from as many companies as we can. Please take the time to provide as much information as possible, the more data that is gathered, the more valuable the information.

In the past year, Treasury has invited the NFTC to confidential meetings to discuss several tax treaties that they are actively negotiating, or contemplating negotiating. NFTC companies who completed the [survey](#) were included in the meetings on the countries that they indicated were important to them. The completion of the [survey](#) is extremely helpful to the NFTC and Treasury, and company input is critical to the tax treaty negotiating team. If you have not updated your tax treaty survey in recent years, please take the time this year to be sure that the information on the survey is still accurate to your company. All data that is sent to Treasury is kept confidential and the information is cleansed of all company names before it is provided in summary format to the Treasury team.

Your input is important and very much appreciated. For more information on the Tax Survey, please contact Catherine Schultz, Vice President for Tax Policy at cschultz@nftc.org.

News for Our Members

New Members

ATK Washington Operations is an aerospace and defense company that focuses its unique suite of advanced engineering capabilities to enhance the effectiveness of a diverse range of existing products and platforms, and develop cost-effective new solutions. ATK is a premier aerospace and defense company with more than 18,000 employees in 22 states, Puerto Rico and internationally with its headquarters Minneapolis, Minnesota. ATK and NASA will conduct the last ground test for the Space Shuttle program on February 25, marking the closure of a program that has spanned more than three decades and ushering in the era of the next generation of space exploration. The company website is <http://www.atk.com/index.asp>.

Graebel Relocation Services Worldwide, Inc. manages every service aspect of relocation from door to door through ownership of third-party relocation and move management companies, van line, forwarding operation, nationwide U.S. moving and storage centers. Graebel Relocation Services Worldwide, Inc. received the Multi-year Lifetime Achievement and Storage Super Van Operator of Year winning Drivers. The website is <https://www.graebel.com/Public/Credentials>.

Mayer Brown, LLP is a leading global law firm with offices in key business centers across the Americas, Asia and Europe. We have about 1,750 lawyers worldwide, including approximately 1,000 in the Americas, 450 in Europe and 300 in Asia. The firm's Asia presence was enhanced by its 2008 combination with JSM (formerly Johnson Stokes & Master), one of the largest and oldest law firms in Asia. In December 2009, Mayer Brown formed an association with Tauil & Chequer Advogados, one of the leading firms in Brazil. Mayer Brown has regularly ranked among the leading law firms in the United States, the United Kingdom, Europe and Asia by all of the main reviewing bodies. The website is <http://www.mayerbrown.com>.

Runzheimer International Ltd. is one of the most innovative companies in the world, providing a comprehensive range of employee mobility services relating to business vehicles, relocation, travel management, corporate aircraft, and virtual office programs. With its headquarters in Waterford, Wichita, Runzheimer International Ltd. assists its clients develop a business vehicle management program that meets both corporate objectives and the needs of the client's employees. Runzheimer was recognized as "One of the Best Small & Medium Companies to Work for in America" for the past four consecutive years. The website is <http://www.runzheimer.com>.

Calendar of Events

Date	Event	Location
February 23, 2010	Tax Lunch Forum - Speaker: Manal Corwin, International Tax Counsel, Treasury	Washington DC
March 9, 2010	Board of Directors Meeting	Washington, DC
March 10, 2010	NFTC-USCIB Conference: <i>Cross-Border Investment in a Post-Recession World</i>	Washington, DC
March 10-11, 2010	International Human Resource Forum	Houston, TX
March 16, 2010	International Benefits Committee*	New York City
March 23, 2010	Tax Lunch Forum - Speaker: TBA	Washington DC
April 6-8, 2010	Expatriate Management Committee	New York City
April 2010 (Date TBA)	Going Global to Support North Carolina Innovation: <i>The Role of Innovation Policy in Growing Exports, Creating Jobs, and Solving Global Challenges</i>	Research Triangle Park, NC
April 14, 2010	Tax Lunch Forum - Speaker: TBA	Washington DC
April 20-22, 2010	International Assignment Management Committee*	Richmond, VA
May 12, 2010	Tax Lunch Forum - Speaker: TBA	Washington DC
June 9, 2010	Tax Lunch Forum - Speaker: TBA	Washington DC
June 9, 2010	International Benefits Committee	New York City
July 14, 2010	Tax Lunch Forum - Speaker: TBA	Washington DC
July 14-15, 2010	Annual International Human Resources Forum	New York City
September 21-23, 2010	International Assignment Management Committee*	San Francisco, CA
September 28-30, 2010	Expatriate Management Committee*	Boston, MA
September 31 - October 1, 2010	Fall Tax Committee Meeting	TBD
October 6, 2010	International Benefits Committee	New York City
December 8 2010	Tax Lunch Forum - Speaker: TBA	Washington DC
Fall 2010	Annual World Trade Dinner and Award Ceremony	TBA

* **Note:** The WTO Committee Meetings, Expatriate Management, Global Compensation, International Assignment Management, and International Benefits Committees are by invitation only. For information about them please contact NFTC at (202) 887-0278 or e-mail nftcinformation@nftc.org.



NATIONAL FOREIGN TRADE COUNCIL

THE NINTH ANNUAL

INTERNATIONAL HUMAN RESOURCES MANAGEMENT FORUM



**THE HOUSTONIAN - HOUSTON, TX
MARCH 10 -11, 2010**

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For a copy of the agenda and to register follow the URL:

<http://nftc.org/calendar/calendar.asp?Mode=CalendarViewDetails&ID=475>

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