

Council Highlights



NATIONAL FOREIGN TRADE COUNCIL
ADVANCING GLOBAL COMMERCE FOR OVER 90 YEARS

Council Highlights is a bi-monthly summary of news and events of the National Foreign Trade Council exclusively for its members.

April/May 2007 Issue

Word From the President

Well, folks, it's time again for one of my favorite rants – on visa policy – prompted this time by the truly excellent piece by Zbigniew Brzezinski in the March 25 *Washington Post* essentially on how our collective fear of terrorism is making us crazy, or at least making us do crazy things. One of the best examples, of course, is our zeal for both turning foreigners away from our shores and treating badly the ones that do manage to get visas.

The NFTC has been working on this for a long time, as many of you know. In 2004 we released what has become a landmark study detailing the costs to American business of our policy – at that point over \$30 billion over the 18 month period surveyed. That study has withstood the test of time – subsequent studies have shown that, if anything, the current number is larger, particularly if you include losses incurred by the travel and tourism industry, which we did not take into account.

Some of you have joined us

for numerous meetings with both the State Department and the Department of Homeland Security at many different levels. Board members will recall we had Stewart Baker, DHS Assistant Secretary for Policy, at our October 2006 board meeting.

The result of our work is that the problem is idiosyncratically better – waiting times for interviews are down in some areas but not in others. The approval process seems to be shorter for most, but the black hole that some applications seem to fall into has not disappeared entirely. The revalidation problem – the requirement that you have to leave the country in order to renew your visa – continues, and we are hearing increasingly of poor treatment by immigration officials at points of entry and, worse, repeated poor treatment of people who happen to have the same name as someone on one of the government's lists.

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Federal Court in Illinois Overturns Sudan Sanctions Law in NFTC Lawsuit

On February 23 Judge Matthew Kennelly of Federal District Court for the Northern District of Illinois ruled that the Illinois "Act the End Atrocities and Terrorism in the Sudan" is unconstitutional in the suit which the NFTC had filed in August of 2006. By permanently enjoining the state from enforcing the law, the judge overturned its prohibition on state deposits in banks that could not certify that they had no borrowers with business connections to Sudan and its requirement that public pension funds hold no shares of companies with such connections to Sudan.

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International Trade and Export Finance

NFTC Leads Visit to India to Urge Progress on Doha Round Negotiations

As part of the NFTC special project on the WTO Doha Round trade negotiations, members the WTO Working Group will be participating in a mission to India at the end of March for a series of meetings with senior Indian government and business officials. NFTC Vice President Mary Irace will lead the 8-member delegation visit. The overall purpose of the trip will be to exchange views on the importance of an ambitious and successful conclusion to the Doha Round, which leads to meaningful new trade liberalization for goods, services and agriculture, and improved trade rules. Meetings will be held in both New Delhi and Mumbai.

The delegation's visit comes at a critical time for the Doha Round. While quiet discussions continue between Ambassador Schwab and the three other leading players in the negotiation which comprise the "G-4" – the EU, Brazil and India — the window of opportunity for a needed breakthrough is narrowing. If a breakthrough is not achieved in the next couple of months, many believe the trade talks will go into hiatus for an extended period. The NFTC delegation will press hard for India to step up its leadership in the trade talks to assure success in the near-term.

TPA and FTAs Focus on Meeting with Senate Aid Mike Castellano

In a continuing series of NFTC Trade Committee meetings with congressional trade staff, on March 19 the Committee met with Mike Castellano, key trade counsel to Senator Majority Leader, Harry Reid (D-NV). Mike shared his perspective on the outlook for congressional action on a range of important trade issues. He highlighted that the main focus right now on pending FTAs with Peru, Colombia and Panama, was a workable solution on the labor concerns raised by Democrats, with the House discussions between Ambassador Schwab, Congressman Rangel (D-NY) and Congressman McCrery (R-LA) as the primary focal points for finding an agreement. He views Colombia as the most difficult FTA due to strong union opposition, but that the foreign policy issues may offset that somewhat.

According to Castellano, finding a workable solution on the FTA-labor issue will, in his view, help pave the way for renewal of Trade Promotion Authority, but that that effort will not be easy. He pointed out that he expects a much broader and larger battle to secure new TPA.

On the Korea FTA, Castellano raised the importance of opening up Korea's auto market as one several key issues in the negotiation. On China, chances are probable that legislation will be passed by both the House and the Senate to make China as a non-market economy subject to US countervailing duty law. Additional legislation relating to China could also be passed.

News for Our Members

NFTC Hosts Business Luncheon for Seven WTO Ambassadors

On March 6, the NFTC WTO Working Group hosted a US business community luncheon in honor of seven WTO Ambassadors who were in Washington, D.C. as part of a seminar program. The Ambassadors, several of whom the NFTC has met with during periodic visit to Geneva, were from Bangladesh, Barbados, Chile, Nigeria, the Philippines, Nicaragua, Pakistan and Uruguay. The event provided an opportunity for a lively and frank discussion of US business goals in the Doha Round, different country perspectives, and ways to advance the negotiations toward a successful conclusion.



Uruguay's WTO Ambassador, Guillermo Valles Galmes, providing his current perspective on the Round.



Chile's WTO Ambassador, Mario Matus, summarizing Chile's views on the Doha Round.



NFTC Vice President Mary Irace providing opening remarks at the WTO Ambassador lunch.

The National Foreign Trade Council is a leading business organization advocating an open, rules-based global trading system. Founded in 1914 by a broad-based group of American companies, the NFTC now serves hundreds of member companies through its offices in Washington and New York.

International Trade and Export Finance

New Broad-Based Trade for America Coalition Established to Push for TPA

The NFTC and business community are gearing up for a major effort to build support for renewal of Trade Promotion Authority (TPA). TPA renewal is necessary for concluding the Doha Round and pursuing new FTA negotiations. Current TPA authority expires on June 30, 2007.

As part of the business community effort, a new coalition – Trade for America – was launched in February to help rally business community forces to lobby for TPA renewal. The NFTC serves on the steering committee of the new coalition and will lobby actively for TPA as one of its top priorities. All NFTC members are encouraged join the coalition. For more information, please contact Mary Irace at mirace@nftc.org.

Federal Court in Illinois Overturns Sudan Sanctions Law in NFTC Lawsuit

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The ruling was unequivocal in rejecting the Act's provisions regarding the banks. The ruling invoked both the Foreign Commerce Clause of the Constitution, and the Supremacy Clause (involving federal preemption of state laws) and was in part based on the unanimous ruling in 2000 by the U.S. Supreme Court in *Crosby v. NFTC* regarding the foreign affairs power of the President. With respect to the Act's provisions affecting pension funds, the court found this violated the constitution's commerce clause. The state of Illinois has not decided to appeal the decision to the Seventh Circuit Court of Appeals. There is also a possibility that the legislature will attempt to write another Sudan sanctions bill that takes into account Judge Kennelly's ruling.

Word From the President

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We have the most sophisticated IT systems in the world, but the government can't seem to figure out how to distinguish John Smith the corporate VP for a Fortune 500 company from John Smith the terrorist.

In the interest of reminding the government that these problems still exist, the NFTC recently joined several other groups in releasing a new set of visa proposals, some of which are hardly new but remain unadopted.

Entitled "Realizing the Rice-Chertoff Vision: A National-Interest-Based Visa Policy for the United States," the new policy proposal emphasizes the important role that visa policy plays in both the security of the United States and its capacity to attract the best talent from other countries, whether to study, conduct research, or do business.

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International Tax Policy

2007 Winter Tax Committee Meeting Held On February 15 in Washington, D.C.; New Meeting Format

The 2007 NFTC Winter Tax Meeting was held on February 15 at the Renaissance Mayflower Hotel, in the East Room, in Washington, D.C. The format for the meeting was changed for this year. Roundtable discussions of issues, rather than a panel-audience format, led to more NFTC member participation and an open dialogue with key policy-makers which resulted in a lively discussion of the issues.

This year's agenda included Administration officials from the IRS and Treasury. The first panel of speakers included former Treasury officials from both the Clinton and Bush Administrations, Joseph Guttentag and Barbara Angus, who discussed the future of international taxation. The discussion coordinated by Bob Green of Caplin and Drysdale, also touched on other issues of concern such as deferral, territorial tax systems, tax havens, and Subpart F.

The second group discussion focused on Treasury regulations. Steve Musher, Associate Chief Counsel International, IRS, Mike DiFronzo, Deputy Associate Chief Counsel International, IRS, and Jeffrey Dorfman, Branch Chief, Associate Chief Counsel, International, IRS led a group discussion of the current regulatory situation. Chris DeVito of Johnson and Johnson facilitated the conversation on issues such as the proposed § 987 regulations, contract manufacturing, cross licensing, and the pending global dealing regulations.

The last panel included Treasury Deputy International Tax Counsel, Strategic Programs, Benedetta Kissel, and Treasury International Economist Henry Louie, who directed the discussion on tax treaties. Peter Barnes of General Electric, and Michael Mundaca of Ernst and Young provided interesting insight into the tax treaty issues.

Eric Solomon, Treasury Assistant Secretary for Tax Policy was the featured luncheon speaker. Mr. Solomon gave an overview of the legislative agenda and Treasury's role in reviewing the tax gap. Once again, the agenda did not fail to deliver on its promise to provide an information packed meeting.

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Treasury Assistant Secretary for Tax Policy Eric Solomon delivers the keynote address.



Detta Kissel, Deputy International Tax Counsel, and Henry Louie, International Economist, U.S. Department of Treasury.

U.S. — Middle East Free Trade Coalition and USA*Engage

USA*Engage: New Iran Sanctions Threaten to Undermine Diplomacy

USA*Engage has been following a troubling surge of new U.S. sanctions legislation aimed at Iran at both the federal and state level, which threatens to undermine delicate diplomatic efforts vis-à-vis Iran.

Where Iran is concerned, the Bush administration seems to be pursuing the right course. The administration worked to help pass a second UN Security Council resolution that has the support of Europe, Russia and China. At the same time, the U.S. government has agreed to sit at the same table as Iranian negotiators, which is a tentative step in the right direction. And the U.S. Treasury Department has been quietly engaging foreign banks, businesses and governments to warn of the dangers of ties to Iran – an approach that by all accounts seems to be working well.

It is discouraging then to see Congress gearing up to take a ham-handed approach to sanctioning Iran in ways that would undermine the progress the administration has made in building international alliances and pursuing quiet, effective diplomacy.

One bill, HR 957, would both expand the scope of the Iran Sanctions Act and establish a new unilateral and mandatory U.S. sanction on many companies in Europe and Asia. The Iran Counterproliferation Act of 2007 is an even more far-reaching piece of legislation, which would restrict the president's authority to waive sanctions on foreign companies doing business in Iran's energy sector, withhold funds from the World Bank, and reimpose a total ban on Iranian imports into the United States.

Rep. Ileana Ros-Lehtinen has introduced a separate bill that would require reporting and federal divestment from companies doing business in Iran's energy sector. And at the state level, there are now nine states in which legislatures have introduced bills that would require or urge public pension funds to divest from companies doing business in Iran, further turning the spotlight away from the behavior of the regime in Tehran and dividing the U.S. from its allies.

The push to impose sanctions on foreign companies is among the most troubling in the recent legislative efforts, since it would cause an enormous rift with our allies. The European Union has a blocking statute on the books that prevents their companies from complying with such U.S. sanctions, and any effort to force President Bush to impose sanctions abroad would almost certainly cause a trade war at the WTO.

As USA*Engage Director Jake Colvin argued in a recent op-ed in the San Francisco Chronicle, unilateral sanctions legislation “takes away attention from the issue at hand -- the behavior of the Iranian government. By attempting to target the behavior of foreign companies in Iran, Congress will create controversy and conflict between the United States and countries around the negotiating table.”

Sanctions only have a chance for success when they are truly multilateral. USA*Engage continues to advise that Congress should not complicate the delicate international efforts the Bush administration has undertaken with additional unilateral measures.

News for Our Members

MEFTA Coalition Meets with TPCC to Encourage Better Promotion of FTA to Business

Last month the U.S.-Middle East Free Trade Coalition and NFTC members met with the U.S. government inter-agency Trade Promotion Coordinating Committee (TPCC), made up of representatives from the Departments of Commerce, State, and Agriculture as well as USTR, OPIC, the Ex-Im Bank, the Trade and Development Agency and US AID to discuss U.S. government activities to encourage increased U.S. business activity in the Middle East and to examine ways in which the U.S. government can better promote the advantages to U.S. business of Free Trade Agreements with Israel, Jordan, Morocco, Bahrain and soon, Oman. This follows a recent breakfast roundtable at the Embassy of Jordan in which trade staff of Middle East embassies discussed way to better promote business opportunities in the region. Implementation and promotion of Middle East FTA's is a priority issue for the MEFTA coalition.

U.S. Government Export Control Officials Brief MEFTA Coalition on Possible UAE Controls

Chris Padilla, Assistant Secretary of Commerce for Export Administration and Matt Borman, DAS for Export Administration briefed members of the U.S.-Middle East Free Trade Coalition and the NFTC Export Control Working Group on U.S. Government concerns over UAE export controls and possible diversions of U.S. technology through the UAE to countries such as Iran and Syria. In March, the Commerce Department published "Advance Notice of Proposed Rule-making on Country Group C: Destinations of Diversion Concern" which has the potential to significantly affect export controls and licensing requirements of U.S. exports to the UAE. The briefing provided an opportunity for companies with significant business and interests in the UAE to get firsthand and up to date information on this situation and to discuss the issue with BIS officials.

Upcoming Middle East Focused Events

NFTC will cooperate with the U.S. Jordan Business Alliance and other organizations on a welcome luncheon in honor of His Royal Highness, Prince Zeid bin Ra'ad, Ambassador of the Hashemite Kingdom of Jordan to the United States of America on April 18, 2007 and the MEFTA Coalition will host Christopher Stevens, soon to be the U.S. Deputy Chief of Mission in Libya on May 10 to discuss issues of interest to U.S. business. Further details on both events will follow.

2007 Winter Tax Committee Meeting Held On February 15 in Washington, D.C.; New Meeting Format

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Based on attendee reaction, the meeting was a big success. The event provided an excellent opportunity for NFTC members to discuss issues of interest with government officials.

For information on next year's Winter Tax Meeting or to provide comments on this year's meeting please contact Catherine Schultz, Vice President for Tax Policy, cschultz@nftc.org.

International Human Resources

Annual International Human Resource Management Conference - Houston- March 7 & 8, 2007

The NFTC held its sixth annual international human resource management conference at the Houstonian Hotel. The turnout was the largest to date. A wide range of international business and human resource management topics were covered by corporate colleagues and subject matter experts, including:

- Global Workforce Planning
- Outsourcing and Insourcing-Examining Critical Issues
- Updates on Africa, Asia, Latin America and the Middle East
- Developing Global Talent and Business Leaders
- Global Equity Awards-Legal and Tax Compliance
- Compensating Expatriates and Local national Staff in Developing Economies

We appreciate the time taken and knowledge shared by our corporate colleagues from such NFTC member companies as Aker Kvaerner, Baker-Hughes, Bank of America, BP, Cemex, Chevron, Coca Cola, ConocoPhillips, DuPont, Fluor, Lafarge, Marathon Oil, and Wal-Mart International. Additionally there were speakers from AIR-INC, Assurant Solutions, Baker & McKenzie, the Birches Group, KPMG, Prudential Financial, RW3 and the World Bank. Bill Reinsch made a presentation on the current state of relations between China and the United States.

The NFTC will be holding a similar conference in New York City on July 18-19, 2007.

Panama President Torrijos Visits Washington, D.C.

NFTC's Anne Alonzo helped set up an important January 2007 meeting with Members of the US Hispanic Caucus and Panama President Martin Torrijos; Vice President and Minister of Foreign Affairs, Samuel Lewis Navarro; Panama's Minister of Commerce and Industry, Alejandro Ferrer and Panama's Ambassador to the U.S. Federico Humbert and an accompanying delegation. Hispanic Caucus Chairman, Joe Baca (California), relayed: "This meeting marks a historic occasion for the Hispanic Caucus...Today's meeting was very productive and informative covering a variety of critical issues...including the importance of future visits and continued dialogue with the Government of Panama." This was the first time the Hispanic Caucus formally received a head of state on the Hill.

Afterwards, NFTC's Bill Reinsch and Anne Alonzo participated in a luncheon with Panama President Torrijos and his delegation. As expected the President signed the US-Panama FTA on March 30th. Thereafter, the Panama FTA will need to undergo Congressional passage.



(Left to right) - Representatives Henry Cuellar (TX); Javier Becerra (CA); NFTC Anne Alonzo; Panama President Torrijos (center) and Representative Joe Baca (CA), Raul Tapia (C2Group) and Representative Charlie Gonzales (TX)

News for Our Members

New Members

The NFTC welcomes clothing retail giant **The Gap Incorporated** as a new International Human Resources member. Manufacturing clothing suitable for casual wear, The Gap Incorporated designs clothing styles for men, women and children with chains including Banana Republic, Old Navy, BabyGap and GapKids. It operates over 3100 stores worldwide and sells clothing apparel that is privately labeled for the companies use in order to maintain its trademark casual style. The NFTC anticipates a great future between its organization and The Gap Incorporated. For more information, visit their website: www.gap.com.

The NFTC is glad to welcome accounting firm **Grant Thornton LLP** as its newest member. The firm provides a stable foundation in accounting services for its U.S clients and focuses on industries such as consumer goods, financial services and technology. Grant Thornton LLP offers services such as auditing, merger and acquisition advice and tax services. Founded in 1924, Grant Thornton operates 150 offices in the United States and is a great asset for many of its U.S clients. The NFTC is looking forward to a great future with Grant Thornton LLP. For more information, visit their website: www.grantthornton.com.

The NFTC welcomes new International Tax member **McCormick & Company**. McCormick is the global leader in the manufacture, marketing and distribution of spices, herbs and flavorings for the retail, commercial, and industrial markets. The company began in 1889 in Baltimore, Maryland, but moved to Hunt Valley, Maryland in 1989. McCormick has approximately 8,000 employee owners. The NFTC is looking forward to a great working relationship with On McCormick. For more information, visit their website: www.mccormickcompany.com.

The NFTC welcomes new International Tax member **Miller & Chevalier Chartered**. Miller & Chevalier is a Washington law firm that specializes in counseling and dispute resolution in the fields of tax, international trade, government contracts, and related areas. A central focus of the practice is litigation and controversy resolution at all levels of the federal court system and within the federal agencies. The NFTC welcomes Miller & Chevalier, and looks forward to building a strong working relationship with this world firm. For more information on Miller & Chevalier in your areas of interest view their website: www.millerchevalier.com.

The NFTC is proud to welcome the athletic apparel company **Nike Inc.** as a new member. As the number one shoemaker in the world, Nike Inc. designs, produces, and sells athletic shoe wear in sports such as football, basketball, cheerleading and tennis. In addition, Nike Inc. also produces athletic apparel and various sporting equipment; they operate several NIKE factory outlets and Niketown stores which advertise and sell Nike shoes and clothing apparel. The NFTC looks forward to working with exceptional shoe designer Nike Inc. For more information on Nike Inc, visit their website at www.nike.com/index.jhtml.

The NFTC welcomes **On Call International** as a new member. Specializing in professional care, On Call International provides medical, concierge, insurance and travel assistance services to groups or individuals through its various clients. On Call International has a client list that includes Royal Caribbean, Celebrity Cruises, National Leisure Group and the Carnival Corporation. On Call International uses its services to aid its clients and its client's consumers around the globe as well as students and educators living overseas. The NFTC is looking forward to a great working relationship with On Call International. For more information, visit their website at www.oncallinternational.com/index.asp.

U.S. — Middle East Free Trade Coalition and USA*Engage

MEFTA Coalition Steering Committee Meets with UAE Minister of Economy and Planning

During a visit to Washington in March, Sheikha Lubna Al Qasimi met with the US-Middle East Free Trade Coalition leadership to discuss the current agenda of commercial issues between the U.S. and the UAE. In February, the U.S. and UAE government negotiators agreed that it was not feasible to conclude FTA negotiations under the current trade promotion authority (TPA) granted to the President by Congress. Under this timetable, negotiations would have to be completed by March 31, 2007. Instead, given the ambitious trade liberalization agenda and the complexity of some of the issues still outstanding, negotiators met to find a way to continue dealing with issues while there is a hiatus in TPA. Both governments remain committed to the objectives of an FTA and will be activating a “TIFA Plus” (an intensified agenda under the framework of the existing bilateral Trade and Investment Framework Agreement) to build on the FTA negotiations’ success to date and provide a forum for continued progress. While in Washington, Minister Al Qasimi reported that the United Arab Emirates is in the process of approving an export control law that was crafted in collaboration with the U.S. Commerce Department. Officials have reported that the country’s cabinet approved the new law, which now sits before the supreme national council for final approval.

NFTC Hosts Am Cham Egypt Officials for Press Briefing on the Future of the U.S.-Egypt Economic Relationship

In conjunction with its annual “Door Knock” visit to Washington, DC where members of the American Chamber of Commerce in Egypt meet with Members of Congress to stress the importance of the bilateral economic relationship between the two countries, NFTC hosted a press briefing with Dr. Taher Helmy, President of the AmCham Egypt and Partner, Helmy, Hamza & Partners (Baker & McKenzie) and a delegation of AmCham Members in addition to officials from USTR and the Department of Commerce to stress the importance of accelerating the commercial dialog with Egypt in order to achieve a Middle East Free Trade Agreement by 2013. Dr. Helmy outlined the continued progress in commercial reform and trade liberalization undertaken by the Egyptian government and NFTC reiterated the MEFTA Coalition priority of the U.S. Government initiating FTA negotiations with Egypt at the earliest possible time after renewal of fast track authority.

Word From the President

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While acknowledging the progress that has been made over the past several years to address serious problems in the visa issuance process, the coalition recommendations highlight several areas in which serious barriers remain that hamper the ability of legitimate visitors to come to the United States.

“Realizing the Rice-Chertoff Vision” recommends that Congress:

- Restore to the Secretary of State the authority to grant U.S. consulates discretion to waive the personal interview requirement based on risk assessment;
- Strengthen and expand the Visa Waiver Program; and

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News for Our Members

Word From the President

- Exercise vigorous oversight of Executive Branch implementation of the Rice-Chertoff vision, especially those that pertain to the coalition's recommendations regarding the Executive Branch.

We also recommend that the Executive Branch:

- Articulate a clear, operational visa policy that fully realizes the Rice-Chertoff vision; including a "trusted traveler program"; and
- Improve efficiency, transparency, and reliability in the visa process

(If you want further details, send me a note, and I'll pass on the full document.)

It is particularly important that Congress and the Administration act on these recommendations promptly because companies are not waiting for the government to solve these problems. They are taking their own steps, even if they are not in our long term interests:

- Meetings and scientific conference being moved offshore to Vancouver, Singapore, etc.
- Work simply being transferred to overseas locations.
- Locating research "centers of excellence" in Asia. If we can't get their engineers here for consultations, we'll move the lab over there.

Obviously, business supports strong national security policies, but we believe that it is increasingly clear that our current policies go beyond what is needed and in doing so actually hurt our security by encouraging the transfer of technology offshore.

In addition to the recommendations, the key change at the end of the day must be attitudinal. We're used to thinking about people entering the country either as tourists/students or as immigrants. We do not yet fully understand that in a global economy there is a new category – people traveling as an integral part of their business – searching for customers, hosting customers here once they've been found, providing training, etc. For example, where companies once felt free to transfer people from their plant in Charleston to their plant in Omaha, now in a global company it's from their lab in Taipei to their lab in Los Angeles. Only when we see mobility as an essential piece of competitiveness will we be able to get our policies back on track.

America has become the world's leader in significant part because for more than 200 years we have taken in smart, hard-working people from all over the world. They have stayed here, become inventors, artists, researchers, and the backbone of our industrial base, contributing immeasurably to our GDP and to our culture. Those that have returned to their countries have taken American values, the English language, and connections with American friends with them. Our policy has been win-win for millions of people and for us as a nation.

We are in the process now of throwing that away and telling a generation of foreigners they are not welcome here – as businessmen, as employees, as students, as tourists. And we are doing this at precisely the time when competition for talent is the most intense globally. Twenty years from now when the centers of global innovation and technology development are in Australia, China, and India, we will look back on our policy at this time and understand how that happened.

Calendar of Events

Date	Event	Location
April 17-19, 2007	International Assignments Management Committee	St. Louis, MO
April 18, 2007	Welcome luncheon in honor of His Royal Highness, Prince Zeid bin Ra'ad, Ambassador of the Hashemite Kingdom of Jordan to the United States of America	Washington, DC
April 24, 2007	USA*Engage's 10 th Anniversary Annual Lunch honoring Lee Hamilton, President & Director, Woodrow Wilson International Center for Scholars, Co-Chairman of the Iraq Study Group	Washington, DC
April 25, 2007	Tax Steering Committee Meeting and Tax Lunch Forum	Washington, DC
April 25, 2007	Global Mobility Seminar	Cleveland, OH
May 9, 2007	Global Mobility Seminar	Washington, DC
May 10, 2007	MEFTA Coalition will host Christopher Stevens, soon to be the U.S. Deputy Chief of Mission in Libya to discuss issues of interest to U.S. business.	Washington, DC
May 16, 2007	Tax Steering Committee Meeting & Tax Lunch Forum	Washington, DC
June 7, 2007	International Benefits Committee*	New York City
June 20, 2007	Tax Steering Committee Meeting & Tax Lunch Forum	Washington, DC
July 18-19, 2007	International Human Resources Management Conference	New York City
July 18, 2007	Tax Steering Committee Meeting & Tax Lunch Forum	Washington, DC
September 18-20, 2007	Expatriate Management Committee*	TBA
September 19-20, 2007	NFTC Fall Tax Meeting	Washington, DC
October 2-4, 2007	International Assignments Management Committee	TBA
October 11, 2007	International Benefits Committee*	New York City
November 13, 2007	Tax Steering Committee Meeting & Tax Lunch Forum	Washington, DC
December 11, 2007	Tax Steering Committee Meeting & Tax Lunch Forum	Washington, DC
Fall 2007	Annual World Trade Dinner & Award Ceremony	Washington, DC
Fall 2007	NFTC Annual Meeting	Washington, DC
Fall 2007	Board of Directors Meeting	Washington, DC

**This issue of Council Highlights brought
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USA★ENGAGE



National Foreign Trade Council
E-mail: nftcinformation@nftc.org
www.nftc.org

Washington DC Office
1625 K Street, NW, Suite 200
Washington, DC 20006
Phone: 202-887-0278
Fax: 202-452-8160

New York Office
2 West 45th Street, Suite 1602
New York, NY 10036
Phone: 212-399-7128
Fax: 212-399-7144

**For membership opportunities, please contact
Anne L. Alonzo, (202) 887-0278,
e-mail aalonzo@nftc.org**

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