

Council Highlights



NATIONAL FOREIGN TRADE COUNCIL ADVANCING GLOBAL COMMERCE

News For Our Members

October/November 2005 Issue

Word From the President

Now that the CAFTA debate is over – and you can read about our work on that elsewhere in this issue – Washington is turning its attention to other trade issues that have been pushed to the back burner for the past eight months. Foremost among those is the Doha Round of Multilateral Trade Negotiations, which has moved to the front burner due to the upcoming Hong Kong Ministerial meeting in December.

This is widely viewed as a critical session. The functional deadline for completing the negotiations is the end of 2006. Later than that will not give Congress time to complete consideration of implementation legislation before the expiration of trade promotion authority (“fast track”) in the summer of

2007. That in turn means that the Hong Kong meeting



“Washington is turning its attention to other trade issues that have been pushed to the back burner”

must, in the estimation of WTO Director General Pascal Lamy, get us two-thirds of the way if we are to finish on time.

Right now that looks like a difficult goal to meet, as the

various parties appear locked into disagreement in numerous areas including the always-important non-agricultural market access (NAMA), agricultural market access, and services. As always, obtaining a breakthrough means some countries, including the United States, will have to take some risks and put something new on the table.

(continued on page 5)

Special points of interest:

- NFTC DELEGATION TO VISIT GENEVA IN LEAD-UP TO WTO HONG KONG MINISTERIAL (PAGE 2)
- MIDDLE EAST FREE TRADE AGREEMENT UPDATES (PAGE 2-3)
- USA *ENGAGE AND NFTC OPPOSE STATE SANCTIONS ON SUDAN, CONSIDERS LAW SUIT (PAGE 6)
- GLOBAL MOBILITY IN 2005 AND BEYOND (PAGE 7)

NFTC 2005 Annual World Trade Dinner

We’d like to invite all our members to be honored guests at the **2005 NFTC Annual World Trade Dinner and Award Ceremony**. This year the gala will be held at the historical Cipriani in New York City on December 2nd. Preparations are underway and we do hope all our members will join us for this exciting night.

Reception – 6:30 pm & Dinner – 7:30 pm. Black Tie.

Please see our flier on page 11 for additional RSVP and hotel information.

The historical Cipriani located on 42nd Street in New York City



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Council Highlights



Hong Kong at night.
Location of 2005
WTO Doha Round
Negotiations.

NFTC Delegation to Visit Geneva in Lead Up to WTO Hong Kong Ministerial

As part of its ongoing special project on the WTO Doha Round of multilateral trade liberalization negotiations, the NFTC and 11 member companies will participate in a series of meetings with key WTO decision-makers during an NFTC delegation visit to Geneva October 11-13. The visit will gauge the current outlook for substantial progress at the Hong Kong Ministerial meeting in December. The delegation will also express broad-based business consensus on the critical importance of an ambitious outcome in opening markets for goods, services and agriculture, as well as reaching an agreement on trade facilitation. The NFTC expects to meet with the new Director-General, Pascal Lamy, and several WTO ambassadors during the course of its visit.

The NFTC is also organizing a major delegation to the Hong Kong Ministerial meeting. In addition to working closely with the U.S. government to ensure a successful ministerial, the NFTC will co-host a dinner in honor of the U.S. congressional delegation and a U.S. business reception.

NFTC Working Group on Saudi Arabia Lobbies Hill on

The NFTC recently created a working group on US-Saudi Arabia Economic Relations to focus on improving and building closer ties in the bilateral economic relationship. The first major issue of the working group has been to lobby Capitol Hill in support of the recently-concluded WTO market access agreement, which is a core component of Saudi Arabia's WTO accession package. The agreement is comprehensive and resolves some longstanding trade issues with the Saudi government. The WTO Working Party on Saudi Arabia's accession is expected to complete the formal accession process by or at the upcoming Hong Kong Ministerial.

Middle East Free Trade Coalition

Almost a year after its signing, the **U.S.-Bahrain Free Trade Agreement** is being taken up by Congress. On September 29, the House Ways and Means Committee held hearings on the agreement, followed this week by Senate Finance Committee hearings. Broad industry support for the accord was voiced in testimony before both committees, with Lionel Johnson, Vice President and Director, International Government Affairs of Citigroup testifying as Co-Chair of the NFTC-led U.S.-Bahrain Free Trade Agreement Coalition. NFTC and coalition members are now working the Hill with visits, calls, letters and Congressional staff briefings urging a quick vote on the agreement.

Meanwhile, on Monday, October 3, the **U.S.-Oman Free Trade Agreement** was concluded. Under the terms of the agreement, all tariffs in consumer and industrial products will immediately become duty-free, allowing U.S. exporters to build upon the existing trade relationship. The agreement also will lock in a predictable legal framework for U.S. investors, which is key for future investment and growth in the region. Oman is a likely market for U.S. oil and gas equipment and services, transportation equipment, water and environmental technology, medical equipment, electrical and mechanical equipment, power generation and transmission equipment and services, telecommunications equipment and services, financial services, franchising and U.S. poultry and beef. The U.S.-Oman FTA Task Force of the U.S.-Middle East Free Trade Coalition is co-chaired by Ian Davis of Occidental Petroleum Corporation (and an NFTC board member), Diana Keegan of American International Group, Inc and Lisa Schroeter of The Dow Chemical Company.

Negotiations continue on the **U.S.-United Arab Emirates Free Trade Agreement**, with the third formal round of talks scheduled for the week of November 13. Progress has been made in the previous two rounds and the coalition is encouraging negotiators to increase the pace of the talks to position the agreement to be concluded by the first half of 2006.

FTA UPDATES:
MOVEMENT IN
THE PIPELINE...
U.S.-BAHRAIN,
U.S.-OMAN,
U.S.-UNITED ARAB
EMIRATES,
U.S.-EGYPT

News For Our Members

Middle East Free Trade Coalition (cont.)

Another early sign of movement in the initiation negotiations of a **U.S.-Egypt Free Trade Agreement** occurred in September when Ambassador Rob Portman, the U.S. Trade Representative, in consultations with the Congressional Oversight Group (COG) mentioned Egypt as one of only a few countries which have made sufficient progress in trade liberalization to be in a position to begin FTA negotiations with the United States. The NFTC and the U.S.-Middle East Free Trade Coalition continues its consultation with both the U.S. and Egyptian governments on progress towards FTA negotiations.

NFTC Meets With Ambassador Portman

On September 28, members of the NFTC Doha Round Working Group met with recently-appointed U.S. Trade Representative Ambassador Portman to discuss its major lobbying effort on the Doha Round. With the CAFTA-DR agreement in place, Ambassador Portman is now focused on ensuring the Doha Round is successful. The NFTC explained its various initiatives underway on the Doha Round, including a set of comprehensive positions on key issues, its delegation visits to Geneva and its plans for the Hong Kong Ministerial. Ambassador Portman thanked the NFTC for its extensive advocacy work on the Doha Round and focus in major results.

NFTC Trade Committee Members to Hold post-CAFTA Hill Meetings

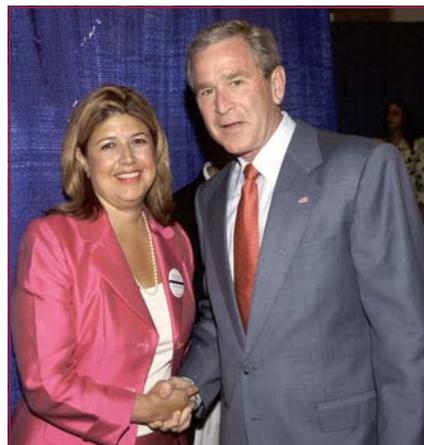
Now that the congressional battle to secure approval of the CAFTA-DR agreement is behind the business community, attention is turning to improving the congressional climate on trade and encouraging greater bipartisanship. The NFTC will be actively engaged in this process in the coming weeks and months. As part of that process, two meetings are to be held with the Chair and Ranking Member of the Ways and Means Trade Subcommittee, Congressmen Clay Shaw (R-FL) and Ben Cardin (D-MD). Several NFTC members will participate in the meetings which will focus a great deal on explaining U.S. business stakes in a successful Doha Round and additional free trade agreements.

Show meeting scheduled for October 6, 2005.

NFTC Helps to Defeat Dorgan Amendment

The NFTC and several of its members actively worked to defeat an amendment by Senator Dorgan to the Commerce, State and Justice appropriations bills during the first week of session after the August recess. The amendment would have prohibited the use of appropriated funds to negotiate and change key U.S. trade laws, and would have seriously undermined U.S. trade negotiations underway on the Doha Round by effectively removing an important issue currently under discussion. The NFTC, in coordination with other business groups, sent a joint letter to the Hill in strong opposition to the amendment and lobbied directly several Senate offices. After a solid lobbying effort by business, the Administration, and farm groups, the Dorgan Amendment was defeated by 39-60. The vote was a major victory for pro-trade supporters.

“THE AMENDMENT (DORGAN) WOULD HAVE SERIOUSLY UNDERMINED U.S. TRADE NEGOTIATIONS UNDERWAY ON THE DOHA ROUND”



President Bush thanks NFTC's Senior Vice President and Co-Founder of the Hispanic Alliance for Free Trade, Anne Alonzo, for efforts in helping secure DR-CAFTA passage.

Council Highlights

CONTACT JUDY
SCARABELLO,
VICE PRESIDENT
FOR TAX POLICY
FOR MORE
INFORMATION
ON TAX
COMMITTEE
UPDATES.

Tax Committee Updates

*Additions & updates have been made to NFTC Tax Committees. We encourage everyone to review the descriptions below and sign-up for your committee of interest, if you have not already done so.
Contact Judy Scarabello at jscarabello@nftc.org for more information.*

Regulatory Working Group

Coordinate NFTC Tax Committee input into the Treasury regulations process affecting multinational companies. Review the Treasury Priority Guidance Plan and Proposed Regulations and recommend items on which the NFTC should provide comments and coordinate comment drafting and presentation to the Treasury and the IRS.

Legislative Working Group

Direct the introduction and coordinate the Congressional efforts on International Tax Legislation. Work with Congressional sponsors to promote legislation and seek Congressional sponsors.

Non-U.S. Issues Working Group

Identify and pursue opportunities for the NFTC to comment on non-U.S. tax issues and coordinate those comments. Pursue opportunities for the NFTC Tax Committee to interact with foreign tax officials.

Tax Treaty Working Group

Provide member input into the U.S. Treasury on tax treaty negotiation priorities and items. Keep an open dialogue with the Treasury and the IRS on important tax treaty implementation issues. Support the tax treaty ratification process working with the Treasury, the Senate Foreign Relations Committee and foreign governments.

BE SURE TO RSVP
FOR THE TAX
COMMITTEE
WINTER 2005
MEETING IN
LOVELY
SAVANNA, GA.
FEBRUARY 16-18,
2005

Tax Committee Fall 2005 Meeting a Success

The Tax Committee Fall 2005 Meeting was a great success thanks to the attention and participation of both our members and panels. Each year we strive to provide an opportunity for NFTC members to discuss issues of interest with government officials and obtain insight otherwise unavailable. With speakers including Hal Hicks, Associate Chief Counsel International, IRS; Bob Green, Director, International, U.S. Competent Authority, IRS; Nick Giordano,



Washington Council Ernst & Young LLP; and others on both sides of the Senate Committee on Finance and Senate Committee on Ways and Means, we believe everyone came together to deliver on that goal yet again.



We now begin preparations for our Tax Committee Winter 2005 Meeting in lovely Savanna, GA, February 16-18, 2006. Please

contact Judy Scarabello for more information. We'd love to see you there.



RSVP for Tax Committee Winter 2005 Meeting at jscarabello@nftc.org.

Tax Committee Speakers, left to right: Jeff Kupfer, Executive Director, The President's Advisory Panel on Tax Reform; Dr. Doug Hotlz Eakin, Director, Congressional Budget Office; Hal Hicks, Associate Chief Counsel International, Internal Revenue Service.

News For Our Members

Jake Colvin Makes a Move to NFTC - Staff Profile

Jake Colvin recently joined NFTC as the new Director of USA*Engage. Jake comes to NFTC from International Business Counselors (IBC), where he advised U.S. and foreign corporate clients on economic and trade matters. He also worked on trade remedy, business immigration and refugee issues at the law firm of Steptoe & Johnson, and has held positions with the U.S. State Department, the Atlantic Council of the United States and the Congressional Helsinki Commission.

At a time when unilateral sanctions are again becoming

more popular among U.S. policymakers, Jake knows that USA*Engage's message of positive U.S. engagement abroad is more important than ever. He looks forward to working with members to maximize the impact of USA*Engage, and to ensure a common-sense approach to sanctions policy, export controls and temporary entry of company employees and customers.

Jake hopes to use his experience to strengthen USA*Engage's membership and make sure that it maintains its strong voice in sup-

port for U.S. cultural, diplomatic and economic engagement.



Jake Colvin, Director USA *Engage

Word From the President (cont.)

Unfortunately, Congress seems determined not to make that easy. In recent weeks:

- The chairmen of the House and Senate Agriculture Committees told Ambassador Portman not to agree to any reductions in agricultural subsidies prior to the farm bill in 2007.
- The chairman of the House Judiciary Committee has repeatedly told the Administration not to negotiate on the issue of "Mode 4" – the part of the services negotiation that deals with the temporary movement of persons – that is, business travel and H-1B and L visa issues.
- In September the Senate defeated – after a lot of work by business associations including the NFTC – an amendment that would have prohibited the U.S. from using any funds to negotiate any weakening of our trade laws.

It is perhaps encouraging that these efforts are not coming from the committees of primary jurisdiction – Finance and Ways and Means – but rather from those that have jurisdiction only over specific pieces, but it is nonetheless worrisome, particularly if they pick up speed. The result is that Congress, one issue at a time, is essentially telling Ambassador Portman not to make any concessions on anything. This is not a tactic likely to lead to a successful negotiation!

The NFTC has opposed these efforts and will continue to do so. They amount to efforts by specific committees to "capture" particular pieces of the negotiation for themselves without regard to the whole, and if they succeed they will tie the U.S. Trade Representative's hands at a critical point in the negotiations. I encourage all our members to find ways to let Congress know you support giving USTR the flexibility to actually conduct a negotiation.

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Council Highlights

MEMBERS
INTERESTED IN
STATE
SANCTIONS ON
SUDAN,
CONTACT JAKE
COLVIN,
DIRECTOR, USA
*ENGAGE

USA *Engage and NFTC Oppose State Sanctions on Sudan, Considers Law Suit

USA*Engage has become increasingly concerned about the proliferation of measures at the state level aimed at restricting investment with Sudan. Laws have already been signed in Illinois and New Jersey and an Oregon bill is currently before the Governor. Various other proposals are under consideration in Arizona, Indiana, New York, and Massachusetts. While there are variations in the bills, they all mandate that state pension funds divest from companies that have operations in or dealings with Sudan and/or prohibit the state treasurer from contracting with financial services firms that have connections to Sudanese entities. The NFTC and USA*Engage are reviewing state sanctions in light of the Supreme Court's 2000 decision in *NFTC v. Crosby*, striking down the Massachusetts Burma law imposing sanctions on Burma and con-

strained the ability of state and local governments to enact foreign policy sanctions.

Federal sanctions on Sudan are in place and the administration is actively pursuing diplomacy to implement the peace agreement reached in January of this year in southern Sudan, to put an end to human rights abuses, and to ensure relief for the people of Darfur. USA*Engage and the NFTC believe that state efforts will impede federal policies towards Sudan. On September 7, NFTC President Bill Reinsch sent a letter to the Governor of Oregon bringing the Crosby decision to his attention in connection with the "Human Rights and Anti-Genocide Act of 2005," very recently passed by his legislature. In his letter Reinsch said "foreign policy sanctions by states undermine the ability of the United States to speak with one voice, so critical to American international leader-

ship." The letter is available on the USA*Engage website, at www.usaengage.org.

As the State Department prepares to conduct a policy review and reconsiders U.S. trade sanctions against Sudan, efforts by individual states to legislate U.S. foreign policy – however well-intentioned – are misguided. USA*Engage and the NFTC will continue to work with companies and organizations to make sure that state governors and legislatures understand the consequences of foreign policy sanctions, and defer to the federal government on foreign policy matters.

Members interested in State Sanctions on Sudan, contact Jake Colvin at jcolvin@nftc.org.

International Human Resources: Expatriate Management Committee Meeting Re-Cap

The NFTC's Expatriate Management Committee (EMC) held its semi-annual working group meeting in Seattle on September 13-14.

This working group for senior expatriate policy management executives is comprised of 45 U.S. and non-U.S. multinational NFTC member corporations. It is an on-going forum that focuses on the full range of global mobility man-

agement challenges, issues, trends, innovations and best practices relating to cost management, process metrics and improvement, policy review, tax management, technology utilization, and communications.

Following in the tradition of this working group, Boeing was the meeting host, facilitating a very productive meeting in Seattle.

One of the central topics of discussion regarded "Trailing Liabilities: Tax Costs and Compliance Issues that Expatriates Leave Behind." A guest speaker, Jill Hemphill of PricewaterhouseCoopers, framed the complex issues surrounding 'Trailing Liabilities' which were then reinforced by two corporate case studies. 'Trailing Liabilities' are growing in both importance and challenge as tax

News For Our Members

International Human Resources: Expatriate Management Committee Meeting Re-Cap (cont.)

authorities worldwide concentrate on the revenue potential of taxes and penalties. The issue can be understood by considering that typical U.S. corporations often have as many as three different equity award programs whose participants (some up to 10 years or longer) include expatriates of various nationalities resulting in considerable and complex corporate and individual tax exposure. The EMC will continue to monitor developments and to seek effective management

solutions surrounding 'Trailing Liabilities.'

On a personal note for the group, the committee bids farewell to its 2005 Steering Committee chairperson, Mitch Armbruster of Eli Lilly. Mitch has been an EMC member for seven years, serving for the last three on the EMC Steering Committee. We wish Mitch all the best in his new role at Eli Lilly and welcome our new EMC chairperson for 2006, Sally Wicks from General Motors.

The EMC gave a warm welcome to new representatives from existing EMC member companies including Caterpillar, Motorola, and Lockheed Martin. Congratulations were extended to Bechtel on becoming the newest EMC member.



The Next EMC Meeting will be in Houston in March 2006



Bill Sheridan, NFTC Vice President and NFTC members at the IHR EMC meeting in Seattle.

Global Mobility in 2005 and Beyond

Philadelphia, November 1, 2005
Washington, November 3, 2005

The NFTC in conjunction with Cendant Mobility, CIGNA International Expatriate Benefits, Jackson Lewis, and KPMG, will host a seminar on emerging issues and challenges in the new world of global business and mobility management.

With new business opportunities in Central Asia, Central Europe, China, India, the Middle East, and the Pacific Rim, it is critical to understand the challenges faced by business travelers, cross-border assignees, and employers.

In addition to senior specialists from Cendant Mobility, CIGNA, Jackson Lewis, KPMG, and the NFTC, the faculty will include representatives of AOL, BAE Systems, Credit Suisse First Boston, DuPont, Honeywell, Living Abroad, and Lockheed Martin.

For more information, contact Laura Morales at lmorales@nftc.org.



Council Highlights



Southeast Asia, especially India, continues to be a developing region that demands attention.

India Seminars

The NFTC with Hewitt Associates and Ernst & Young will co-host a series of one-day seminars on “India – Capitalizing on New Opportunities through Effective Human Resource Programs,” dealing with current business and human resource management issues in India’s rapidly growing and innovative economy and workforce. They will be held on:

Nov. 30 - Dec. 1, New York
Dec. 6-7, Chicago

In addition to senior faculty members from India with Hewitt and Ernst & Young, the faculty will include Ambassador Frank G. Wisner, Vice Chairman-External Affairs of AIG and former U.S. ambassador to India. There will also be corporate human resource management speakers from General Electric and Honeywell and attorneys from Baker & McKenzie and Greenberg Traurig.

The seminar will cover issues and trends in sourcing, re-

cruiting, developing and retaining local talent; employment and labor law; corporate and individual taxation, and government relations. Our speakers will accept questions from attendees.

For further details on the agenda and registration see the NFTC website - www.nftc.org or contact Laura Morales at lmorales@nftc.org.



Cape Town, South Africa—a destination to which the NFTC will visit in November, 2005.

U.S.-South Africa Business Council Staff to Visit Africa; U.S.-SACU FTA Talks Resume; Appeal of Apartheid-era Lawsuits to be Heard; Business Council Welcomes New Assistant Secretary of State for Africa

The Business Council staff will make its annual visit to South Africa October 31 to November 10. During the visit, staff will meet with U.S. embassy officials, senior South African government officials, managing directors of subsidiaries of U.S. companies, the American Chamber of Commerce, and leading South African business organizations. Business Council Chairman Robert Mallett of Pfizer chaired a meeting of the executive committee of the Business Council on September 22 to discuss the agenda for the next quarter, including the South Africa visit, and the Council’s comments on the forthcoming Black Economic Empowerment Code of Good

Practices for Multinational Corporations. This code should help clarify the equity divestment requirement.

Business Council staff continues to meet regularly with USTR officials negotiating a free trade agreement with SACU. Talks have resumed after more than a year and the FTA coalition will soon be briefed by Assistant USTR for Africa Flori Liser.

The Second Circuit Court of Appeals is likely to hear arguments in late November in the appeal of the dismissal early this year of lawsuits against U.S. companies that conducted business in South Africa during apartheid.

Finally, the Business Council will hold a welcoming reception for the new Assistant Secretary of State for Africa, Jendayi Frazer, during the week of October 24. NFTC members can request more information about the Business Council by contacting Dan O’Flaherty at doflaherty@nftc.org or Michael Lake at mlake@nftc.org.

News For Our Members

NFTC Welcomes Six New Members

CAE Inc.

Founded in 1947, CAE has evolved from a leading provider of simulation and modeling technologies to a company that has manufacturing operations and training facilities in 17 countries on five continents. Ninety per cent of CAE's \$1 billion annual revenues are derived from worldwide experts. We welcome Mr. Frank Pierre and look forward to working with CAE in their International Human Resources Membership. www.cae.com.

World Access

World Access is a company that thrives on dedication to the highest levels of service and value to clients and their customers. A world leader in the provision of travel insurance, international healthcare, and assistance products, we are honored to have them as a new member and look forward to working with Mr. Craig Irvine and others in their International Human Resources membership. www.worldaccess.com.

Baker Donelson Caldwell & Berkowitz PC

As one of the 100 largest law firms in the country, Baker Donelson Caldwell & Berkowitz PC has grown dynamically with more than 440 attorneys and public policy and international advisors, in 10 U.S. markets, as well as a representative office in Beijing, China. We welcome Mr. Charles Johnston Jr., the main contact in their NFTC membership. www.bakerdonelson.com.

International Business-Government Counsellors, Inc.

Based out of Washington, D.C., International Business-Government Counsellors (IBC) assists companies in international government relations activities. IBC is not only an honored new member, but also great resource and partner. Ms. Solveig Spiellman is the main contact for IBC in their new NFTC membership. www.ibgc.com.

Seagate

Positioned as the world's largest manufacturer of disc drives, Seagate is at the heart of today's information-centric world. Virtually every time you access the Internet, watch TV, listen to digital music, etc., you access and share large amounts of digital information on disc drives – the core of Seagate's business. We welcome this exciting company and look forward to working with Ms. Eileen Poppleton, Seagate's main contact in their International Human Resources membership. www.seagate.com.

White & Case LLP

A global law firm spanning five continents, international practice is the foundation of the firm. White & Case has been involved in transactions in virtually every corner of the world for clients including public and privately held commercial business and financial institutions, as well as governments and state-own entities. We welcome everyone at White & Case and look forward to working with Ms. Susanne Wamba, the main contact in their NFTC membership. www.whitecase.com.

Council Highlights

Calendar of Events

Date	Event	Location
October 6, 2005	Post DR-CAFTA Meeting with Congressman Clay Shaw	Washington, D.C.
October 11-13, 2005	Doha Round Working Group Delegation visit to WTO in Geneva	Geneva, Switzerland
October 18, 2005	International Benefits Committee	New York City
October 31-November 10	US-South Africa Business Council visit to South Africa	Johannesburg, Pretoria, Cape Town, South Africa
November 1, 2005	Global Mobility in 2005 & Beyond	Philadelphia, PA
November 3, 2005	Global Mobility in 2005 & Beyond	Washington DC
November 9, 2005	Tax Lunch Forum	Washington DC
November 9, 2005	Tax Steering Committee Meeting	Washington DC
November 30, 2005	India: Capitalizing on New Opportunities Through Effective HR Programs	New York
December 1, 2005	India: Capitalizing on New Opportunities Through Effective HR Programs	New York City
December 2, 2005	Annual World Trade Dinner and Award Ceremony	New York
December 2, 2005	Annual Membership Meeting	New York
December 2, 2005	Board of Directors Meeting	New York
December 1-3, 2005	U.S.-Cuba Energy Summit	Cancun, Mexico
December 6-7, 2005	India: Capitalizing on New Opportunities Through Effective HR Programs	Chicago
December 13-18, 2005	NFTC Delegation to WTO Hong Kong Ministerial	Hong Kong
February 16-18, 2006	Winter Tax Meeting	Savannah, GA
March 1-2, 2006	Annual IHR Conference	Houston

NFTC AROUND THE WORLD. UPCOMING EVENTS IN SWITZERLAND, NYC, SOUTH AFRICA, CHICAGO, AND MORE...

2005 NFTC Annual World Trade Dinner Information

The National Foreign Trade Council

Requests the pleasure of your company

at the

Annual World Trade Dinner

and

Presentation of the

NFTC 2005 World Trade Award

Friday, December 2, 2005

Cipriani 42nd Street

110 East 42nd Street

New York City

*Reception 6:30 p.m.— Dinner 7:30 p.m.
Black Tie*

For information on ticket purchase and sponsorship opportunities, please call (202) 887-0278 or email worldtradedinner2005@nftc.org

RSVP: November 22, 2005

Hotel Reservations: For the convenience of those attending the dinner, the NFTC has reserved a block of rooms at W, The Court, 130 East 39th Street. To make your reservation call (888) 627-7191 or (212) 592-8817. Please book by November 11, 2005.



Advancing Global Commerce for Over 90

Council Highlights

*Congratulations to Anne Alonzo, NFTC Senior Vice President,
who was married on September 10, 2005.*



This issue of Council Highlights brought to you by:



USA ★ ENGAGE



U.S.-South Africa Business Council

Partners in Progress

For membership opportunities, please contact Bethany Diddle, Manager Communications and Membership at 202-464-2038 or bdiddle@nftc.org.

NATIONAL FOREIGN TRADE COUNCIL ADVANCING GLOBAL COMMERCE