



May 8, 2012

The Honorable Jo Bonner
U.S. House of Representatives
2236 Rayburn House Office Building
Washington, DC 20515-0101

Dear Congressman Bonner:

The Coalition for Employment through Exports (CEE) and National Foreign Trade Council (NFTC) write in support of H.R. 2072, the Securing American Jobs Through Exports Act of 2011, and strongly urges your affirmative vote for reauthorizing the Export-Import Bank of the U.S. H.R. 2072's three year extension provides assurance of Ex-Im Bank's continued critical presence in the global export market, its lending limit provides adequate flexibility for the Bank to respond to market demands, and it contains increased taxpayer protections to ensure the continued viability of the Bank.

This revenue generating agency provides critical support for American exporters seeking a level playing field against global competitors which have the aggressive support of their own export credit agencies. Ex-Im Bank provides financing to prospective foreign buyers of U.S goods and services who also have the option of purchasing foreign goods backed by other export credit agencies (ECAs). Instead of providing subsidies and corporate welfare, Ex-Im charges fees and interest to the users of these programs, resulting in a net profit for the U.S. Treasury.

Over 86% of the transactions Ex-Im supported in 2011 helped small businesses. Ex-Im Bank is uniquely able to provide support for small business owners who are less familiar with the global economy. The Bank is able to ensure that these companies have access to foreign markets and thus can grow their businesses and support jobs in their local communities. In 2011, Ex-Im Bank supported over \$6 billion in small business exports and they are on track to grow that number in 2012.

Ex-Im Bank is a demand driven institution that responds to the needs of American exporters. Other governments are now expanding their own ECAs to help stimulate their economies and H.R. 2072 will enable Ex-Im Bank to ensure that American companies have similar support. As long as a company – regardless of size or type of product – fits the Bank's requirements, such as reasonable assurance of repayment, the Bank will provide financing support to that company. The Bank does not compete with the private sector, but fills needed gaps in private sector financing to increase U.S. companies' ability to export.

H.R. 2072 also encourage the Bank to take into account the reality of our innovative economy by increasing support for services and high-tech jobs while continuing its strong support for manufacturing jobs.

CEE and NFTC urge your vote in support of H.R. 2072, a critical jobs bill that will strengthen the U.S. economy.

Sincerely,



John Hardy Jr.

President

Coalition for Employment through Exports



William A. Reinsch

President

National Foreign Trade Council